



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES
Quarterly Meeting No. 07-11
Wednesday, August 1, 2007 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

Regular Minutes 07-10

QUARTERLY REPORTS AT 10:30 A.M. & 11:30 A.M.:

1. Trusco Capital Management-Mr. Blake Myton, Investment Manager
2. Merrill Lynch Consulting Services-Mr. Michael Callaway, Senior Vice President

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. Available Fire State Funding Impact Statement for an Increase in the Supplemental Benefit & Vote for Enhancement
 - b. Actuarial Valuation Report for 10/01/2006
 - c. Phone Call between Board Actuary and City Actuary
 - d. Amendment to the Non-Ratified Letter of Understanding Between the City of Palm Bay and Fraternal Order of Police, Florida State Lodge (Pollak-Grogan-Johnson Memorial Lodge 111) Police Officer, Sergeant and Lieutenant
 - e. Palm Bay Professional Fire Fighters, Local 2446 Negotiations
2. Draft Ordinance on 415 Limitations
3. Draft Ordinance to Increase Police Overtime Pension Compensation from 35 Hours to 54 Hours
4. Acknowledgement of Buy Back of Prior Service by Police Officers Mark Mynheir; Michael Veina; Salvatore Cuomo, Sr.; John Masse; Myron D. Palmer; Alexis Padua; Ernest Diebel; and Barry Self.
5. Status on Ronald Giordano, Jr. vs. City of Palm Bay, et al.
6. DROP Returns for Quarter-ending June 30, 2007
7. IKON Copier-Laptop & Printer Software Installation

8. Pension Website-www.pbpfpf.org
9. Distribution/Direct Rollover Request Form

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
5. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 06/30/07
 - b) Monthly Statement- American Euro Pacific, 06/30/07
 - c) Monthly Statement-JPMorgan Strategic Property Fund, 06/30/07
 - d) Letter of Engagement-Koch, Reiss & Company, P.A.
 - e) Letter of Engagement-Janes, Key & Dinho, P.A.
6. Definition of Maximum Retirement Benefit-100% of Average Final Compensation
7. Application for Retirement-Police Officer John Sherbert
8. Termination Refund/Rollover/or Vested Termination, If Eligible-Firefighter Jonah Kolterjahn
9. Approval of Annual Retiree Cost-of-Living Allowances
10. Summary Plan Description for Police & Firefighter Members
11. Proposed 2006-07 Budget
12. Letter of Request from Mr. Feldman, Palm Bay City Manager for Determination of Cost of UAAL and Contractual Pension Improvements-Possible Issuance of a Pension Obligation Bond

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.