



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

[www.pbpfpf.org](http://www.pbpfpf.org)

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

**AGENDA**

BOARD OF TRUSTEES

Quarterly Meeting No. 07-15

Wednesday, November 7, 2007 - 9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

Regular Minutes 07-13  
Special Minutes 07-14

**QUARTERLY REPORTS AT 10:30 A.M. & 11:30 A.M.:**

1. Merrill Lynch Consulting Services-Mr. Michael Callaway, Senior Vice President
2. Trusco Capital Management-Mr. Blake Myton, Investment Manager

**OLD BUSINESS:**

1. Actuarial Services & Projects: Foster & Foster, Inc.
  - a. Actuarial Valuation Report for Fire 10/01/2006
  - b. Available Fire State Funding Statement
  - c. Palm Bay Professional Fire Fighters, Local 2446 Negotiations-Draft Ordinance
  - d. Police Buy Back Funding-Employer Contributions
  - e. City of Palm Bay City-Issuance of a Pension Obligation Bond Timetable
  - f. General Employee Transfers to Police Officer & Firefighter Status Prior to 1991
2. IKON Copier-Laptop & Printer Software Installation
3. Review of Florida Public Pension Trustees (FPPTA) School
4. Review of Division of Retirement (DOR) School
5. Pension Website-[www.pbpfpf.org](http://www.pbpfpf.org)
6. Pension Protection Act & Third Party Health Care Payments
7. Upcoming Audit for 2007-08
8. Rehired Police Employees-Buy Back
9. Retirees-Purchase Additional Overtime Compensation
10. Memorandum-Lee Feldman, City Manager-Internal Audit of the Fund

11. Long Range Planning Goals-Part Time Employee

**CONSENT AGENDA:**

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

**NEW BUSINESS:**

- \*1. Consideration of Warrants for Payment
  - a) Koch, Reiss & Company, P.A.-\$1,000.00-Progress Bill for Audit Work for PE 9/30/07
  - b) SunTrust Bank-\$58,341.82-Quarterly Fees for Administrative/Trustee and Investment Management Services. Billing Period 7/1-09/30/07, Invoice No. 186520
  - c) Merrill Lynch-\$28,782.53-Consulting Fees for Billing Period 1/1-09/30/07 (Police & Fire Only)
  - d) Cypen & Cypen-\$909.32-Professional Services Rendered for Giordano Case. Billing Period 7/1-9/30/2007, Invoice No. 4433 (Police Only)
  - e) Weather Engineers-\$80.00-Emergency Air Conditioning Maintenance
- \*2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- 3. Board Business
- 4. Upcoming Events-Educational Opportunities
- 5. Review of Correspondence:
  - a) Monthly Bank Statement-STI, 09/30/07
  - b) Monthly Statement- American Euro Pacific, 09/30/07
  - c) Monthly Statement-JPMorgan Strategic Property Fund, 09/30/07
- 6. Termination Refund/Rollover-Police Officer Chad S. Swartz
- 7. Summary Plan Descriptions and Employee Benefit Statements

**ADJOURNMENT:**

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.