



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES

Quarterly Meeting No. 08-03

Wednesday, February 6, 2008 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

Regular Minutes 08-01
Special Minutes 08-02

PRESENTATION AT 9:30 A.M.:

1. Levi, Ray & Shoup, Inc.-Mr. John Katalinich, Account Representative-Computer Projects

QUARTERLY REPORTS AT 10:30 A.M. & 11:30 A.M.:

1. Merrill Lynch Consulting Services-Mr. Daniel Johnson, Investment Associate
2. Trusco Capital Management-Mr. Blake Myton, Investment Manager

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. Invoices for Professional Actuarial Services
 - b. Impact Statement for Negotiated Firefighter Benefits Ordinance 2007-108
 - c. Impact Study for Firefighter Excess State Monies
 - d. Police Future Buy Back List
 - e. City of Palm Bay City-Issuance of a Pension Obligation Bond & Annual Lump Sum Contribution
 - f. General Employee Transfers to Police Officer & Firefighter Status Prior to 1991
2. Ronald Giordano v. City of Palm Bay; Palm Bay Police and Firefighters' Pension Plan Board of Trustees
3. Consultant Search-Request for Proposals

4. IKON Copier-Laptop & Printer Software Installation
5. LRS Computer Projects-DROP
6. National Users' Group Sponsorship
7. Pension Website-www.pbpf.org
8. Pension Protection Act & Third Party Health Care Payments
9. Death Claim Procedures
10. Memorandum-Lee Feldman, City Manager-Internal Audit of the Fund
11. Part-Time Employee Position
12. Police & Fire Board of Trustee Elected Representative Nomination & Election Process
13. DROP Returns for Quarter-ending December 31, 2007

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Robert J. Conlan Professional Center, Inc.-\$1,246.92-Reoccurring Monthly Warrant for Lease Agreement for Period Beginning 4/1/08-03/31/09
 - b) Koch, Reiss & Company, P.A.-\$6,000.00-Progress Bill for Audit Work for Completion of an Examination of Financial Statements for PE 9/30/07
 - c) Office Depot-\$197.99-Office Supplies
 - d) SunTrust Bank-\$58,498.62-Quarterly Fees for Administrative/Trustee and Investment Management Services. Billing Period 10/01-12/31/07, Invoice No. 189953
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
5. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 12/31/2007
 - b) Monthly Statement- American Euro Pacific, 12/31/2007
 - c) Monthly Statement-JPMorgan Strategic Property Fund, 12/31/2007
6. Retiree Health Insurance

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.