



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES

Regular Meeting No. 08-12

Wednesday, July 9, 2008 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

Quarterly Minutes 08-06
Special Minutes 08-07
Special Minutes 08-08
Special Minutes 08-09
Regular Minutes 08-10
Special Minutes 08-11

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. Actuarial Valuation Reports 10/01/07 for Police, Fire and Closed General Employee Funds
 - b. Mr. David Ginsburg, President, IAFF, Local 2446-Pension Re-Opener & Miscellaneous Correspondence between the Union and the City of Palm Bay
 - c. Fraternal Order of Police Negotiations-Request for Actuarial Impact Study
 - d. General Employee Transfers to Police Officer & Firefighter Status Prior to 1991
2. Investment of American Euro Pacific Class R5 Shares-International Fund
3. LRS Computer Projects-DROP
4. Pension Website-www.pbpf.org
5. Equipment Bid
6. Part-Time Position
7. Review of the FPPTA Conference
8. Buy Back of Prior City of Palm Bay Law Enforcement Service-Police Corporal Scott Smith

9. Change of Beneficiary & Monthly Retirement Payment-Police Drop Participant Dante Cristofaro
10. Application for Retirement & DROP-Police Officer Douglas S. Potts
11. Internal Revenue Service Letter of Determination for the Plan
12. Transfer of Funds from/to the Payout Expense Account

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Foster & Foster, Inc.-\$9,874.00-Professional Actuarial Services, Invoice No. 4756 (Fire Fund Only)
 - b) Foster & Foster, Inc.-\$10,574.00-Professional Actuarial Services, Invoice No. 476 (Police Fund Only)
 - c) Levi, Ray & Shoup, Inc.-\$5,707.65-Software Maintenance & Support for 8/1/08-7/31/09, Invoice No. FL8000099753
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
5. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 05/31/2008
 - b) Monthly Statement- American Euro Pacific, 05/31/2008
 - c) Monthly Statement-JPMorgan Strategic Property Fund, 05/31/2008
6. Letter of Engagement-Janes, Key & Dinho, PA-Accounting Services 10/01/08-9/30/09
7. Letter of Engagement-Goldstein Schechter Koch, PA-Auditing Services FYE 9/30/08
8. Trustee Appointment-Fifth Member
9. Termination Refund/Rollover/or Vested Termination, If Eligible-Firefighter Brian Potash
10. Leave without Pay Status-Firefighter Gary L. Sebastian
11. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer Gabriel Qahtani
12. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer Kent N. Guttebo
13. Application for Retirement & DROP-Police Officer Jeffery A. Smith
14. Rehired Police Officer Yousef Hafza and 90-Day Buy Back Option
15. Police Buy Back of Prior Service-Officers David Poole; W. Kevin Folsom; and Heather Humes

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.