



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

[www.pbpfpf.org](http://www.pbpfpf.org)

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

**AGENDA**

BOARD OF TRUSTEES

Quarterly Meeting No. 09-03

Wednesday, February 11, 2009 - 9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

Regular Minutes 08-10  
Special Minutes 08-13  
Regular Minutes 09-01

Special Minutes 08-11  
Regular Minutes 08-14  
Special Minutes 09-02

Regular Minutes 08-12  
Quarterly Minutes 08-17

**QUARTERLY REPORTS AT 9:30 A.M. & 10:00 A.M.:**

1. Trusco Capital Management-Mr. Blake Myton, Investment Manager
2. Burgess Chambers & Associates-Mr. Burgess Chambers, President, and Ms. Karla Engard, Operations Manager

**OLD BUSINESS:**

1. Actuarial Services & Projects: Foster & Foster, Inc.
  - a. Fraternal Order of Police Negotiations
  - b. Palm Bay Professional Firefighters, IAFF, Local 2446-Pension Re-Opener and Ongoing Issues
  - c. General Employee Transfers to Police Officer & Firefighter Status Prior to 1991
2. City Payroll Audit of Additional Compensation Items for Police & Firefighters
3. Pension Website-[www.pbpfpf.org](http://www.pbpfpf.org)
4. Review of Florida Public Pension Trustees' Association (FPPTA) School
5. DROP Returns for Quarter-ending December 31, 2008
6. Application for Disability Retirement-Police Officer Aaron Choma

**CONSENT AGENDA:**

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is

desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

## **NEW BUSINESS:**

- \*1. Consideration of Warrants for Payment
  - a) Goldstein Schechter Koch, CPA-\$1,000.00-Progress Bill for Audit Work FYE 9/30/08-Invoice #57013
  - b) Burgess Chambers & Associates, Inc.-\$11,250.00-Performance Monitoring & Advisory Fee for Quarter Ending 12/31/2008, Invoice 01-0
  - c) SunTrust Bank-\$69,669.29-Management Fees for Quarter Ending 12/31/2008-Inv. #201850
  - d) SunTrust Bank-\$425.32-Management Fees for Quarter Ending 12/31/08 (Euro Pacific Fund) Inv. #201851 (Police & Fire Fund)
- \*2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- \*3. Long Range Planning Items
- 4. Board Business
- 5. Upcoming Events-Educational Opportunities
- 6. Review of Correspondence:
  - a) Monthly Bank Statement-STI, 12/31/2008
  - b) Monthly Statement-JPMorgan Strategic Property Fund, 12/31/2008
  - c) Letter from Mr. Jon Lewis, Deputy City Manager-Request for Actuarial Valuation Analysis

## **ADJOURNMENT:**

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.