



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

[www.pbpfpf.org](http://www.pbpfpf.org)

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

**AGENDA**

BOARD OF TRUSTEES

Regular Meeting No. 09-05

Wednesday, April 8, 2009 - 9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

**AGENDA REVISIONS:**

**CONSENT AGENDA:**

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

**ADOPTION OF MINUTES:**

\*Regular Minutes 09-04

**PRESENTATIONS AT 9:30 A.M. AND 10:30 A.M.:**

1. State of the Market and Economy-Mr. Michael Smith, Vice President, Client Advisor, JP Morgan Asset Management
2. Actuarial Valuation Reports 10/01/2008 for Police, Fire and Closed General Employee Funds-Mr. Brad Heinrichs, Actuary, Foster & Foster, Inc.

**INFORMAL DISABILITY HEARING AT 1:00 P.M.:**

1. Police Officer Aaron Choma

**OLD BUSINESS:**

1. Actuarial Services & Projects: Foster & Foster, Inc.
  - a. Palm Bay Professional Firefighters, IAFF, Local 2446-Pension Re-Opener and Draft DROP Ordinance

- b. General Employee Transfers to Police Officer & Firefighter Status Prior to 1991
- c. Letter from Mr. Jon Lewis, Deputy City Manager-Request for Actuarial Valuation Analysis and Request for Data Dated March 3, 2009
- 2. Pension Website-[www.pbpf.org](http://www.pbpf.org)
- 3. Review of CPPT Continuing Education Program with the Florida Public Pension Trustees' Association (FPPTA)
- 4. Investment Policy
- 5. Merrill Lynch and The Callaway Group Status Update
- 6. Hired Automobile & Non-owned Automobile Liability Insurance
- 7. Workers' Compensation-Pension Employees
- 8. Sun Pass for Educational Travel
- 9. Online Access for Retirees-BenePay
- 10. Determination of Forfeiture Procedures-Firefighter Gary L. Sebastian

**NEW BUSINESS:**

- \*1. Consideration of Warrants for Payment
  - a) Goldstein Schechter Koch, CPA-\$750.00-Progress Bill for Audit Work for Completion of an Examination of Financial Statements FYE 9/30/08-Invoice #58929
  - b) Levi, Ray & Shoup, Inc.-\$792.00-Monthly Web Hosting Fee at \$66.00 P/Mo, Billed Annually
- \*2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- \*3. Long Range Planning Items
- 4. Board Business
- 5. Upcoming Events-Educational Opportunities
- 6. Review of Correspondence:
  - a) Monthly Bank Statement-STI, 02/28/2009
  - b) Monthly Statement-JPMorgan Strategic Property Fund, 02/28/2009
- 7. Termination Refund/Rollover/or Vested Termination-Police Officer Bradley R. Owen, If Eligible
- 8. Review of Annual Rate of Interest Paid on Member Contributions
- 9. Review of Retirement Benefit-Age of Medicare Eligibility
- 10. Family Medical Leave-Employee Buy Back
- 11. Buy Back Request-Firefighter Bernardo Croitoru
- 12. Application for Retirement-Firefighter Stephen Anthony Wojcik
- 13. Six-month Review of Probationary Part-time Pension Employee

**ADJOURNMENT:**

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

**In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.**

**This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.**