



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES
Quarterly Meeting No. 09-06
Wednesday, May 6, 2009 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Regular Minutes 09-05

CALL TO ORDER:

PRESENTATION AT 9:15 A.M.:

1. Mr. Keith Hammond and Ms. Nichole A. Sbert, Attorneys at Law, Jackson Lewis LLP-Consideration of Approval of Settlement Agreement & General Release (Ronald Giordano)

QUARTERLY REPORTS AT 9:45 A.M. & 10:30 A.M.:

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant and Ms. Karla Engard, Operations Manager
2. SunTrust Institutional Investment Solutions-Mr. Blake Myton, Vice President, Investment Manager

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. 10/01/2008 Actuarial Valuation Reports for Police Officers, Firefighters and the Closed General Employee Funds
 - b. Palm Bay Professional Firefighters, IAFF, Local 2446-Pension Re-Opener and Ongoing Issues; Draft DROP Ordinance 2009-18
 - c. General Employee Transfers to Police Officer & Firefighter Status Prior to 1991
 - d. Letter from Mr. Jon Lewis, Deputy City Manager-Request for Actuarial Valuation Analysis
2. Pension Website-www.pbppf.org
3. Office and Laptop Computers
4. Online Access for Retirees-BenePay
5. Review of National Users' Group
6. Disability Retirement-Police Officer Aaron Choma
7. Refund of Interest Request-Firefighter Gary L. Sebastian
8. DROP Returns for Quarter-ending March 31, 2009
- *9. Interfund Transfer

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NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Burgess Chambers & Associates, Inc.-\$11,250.00-Performance Monitoring & Advisory Fee for Quarter Ending 03/31/08, Invoice No. 01-88
 - b) SunTrust Bank-\$69,669.29-Management Fees for Quarter Ending 03/31/2009
 - c) SunTrust Bank-\$425.32-Management Fees for Quarter Ending 03/31/2009(Euro Pacific Fund) (Police & Fire Only)
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- *3. Long Range Planning Items
 - a. Six-month Review of Probationary Part-time Pension Employee
- *4. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 4/30/2009
 - b) Monthly Statement-JPMorgan Strategic Property Fund, 4/30/2009
- *5. Annual Retiree Affidavits
6. Board Business
7. Upcoming Events-Educational Opportunities

8. Application for Retirement & DROP-Firefighter James M. Havener
9. Refund Request-Terminated Vested Firefighter John Simpson

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.