



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpf.org

Robert J. Conlan Professional Center

1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES

Quarterly Meeting No. 10-06

Wednesday, May 5, 2010 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Regular Minutes 10-05

PRESENTATION AT 9:30 A.M.:

1. Foster & Foster, Inc.-Mr. Brad Heinrichs, Board Actuary-10/01/2009 Actuarial Valuation Reports for Police Officers, Firefighters and the Closed General Employee Funds

QUARTERLY REPORTS AT 10:30 A.M. & 11:00 A.M.:

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant
 - a. Quarterly Report
 - b. Update on Proposed Policy for Disclosure of Placement Agent Fees
2. SunTrust Institutional Investment Solutions-Mr. Blake Myton, Vice President, Investment Manager
 - a. Quarterly Report

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. Palm Bay Professional Firefighters, IAFF, Local 2446-Pension Re-Opener and Ongoing Issues:
 1. Share Plan Using Chapter 175 Funding-Notification of Impasse
 - b. General Employee Transfers to Police Officer & Firefighter Status Prior to 1991
 - c. Florida Premium Tax Distribution-Police Overtime Benefit Draft Ordinance
 - d. Update on Correspondence between the Pension and City Actuaries-Impact Study to Freeze the Plan
2. Pension Website-www.pbpf.org
3. Office and Laptop Computers
4. Update on Ronald C. Giordano, Jr.-Disability Application
- *5. DROP Returns for Quarter-End March 31, 2010
6. Review of PensionGold Users' Group Meeting
7. Discussion of Buy-Back of Prior Palm Bay Police Service-Police Officers Rebecca Melius, Scott Smith and Rosalie Kiesiner

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Burgess Chambers & Associates, Inc.-\$11,250.00-Performance Monitoring & Advisory Fee for Quarter ending 3/31/10, Invoice No. 10-95
 - b) First Comp-\$368.00-Annual Insurance Premium (6/5/10-6/5/11) for Workers' Compensation Insurance for P/T Employees Policy #FCD0016116-01
 - c) Levi, Ray & Shoup, Inc.-\$792.00-Monthly Website Hosting Fee at \$66.00 P/Mo; Billed Annually
 - d) Foster & Foster, Inc.-\$13,300.00-Professional Actuarial Services, Invoice No. 1280 (Police Fund)
 - e) Foster & Foster, Inc.-\$13,550.00-Professional Actuarial Services, Invoice No. 128 (Fire Fund)
 - f) SunTrust Bank-\$72,237.94-Administrative Fees for Quarter Ending 03/31/2010, Invoice No. 216263
 - g) SunTrust Bank-\$807.24-Services Rendered for 01/01-03/31/2010 Administrative Services for the Euro Pacific Account Invoice No. 216264 (Police & Fire Fund)
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- 3 Long Range Planning Items
- *4. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 03/31/2010
 - b) Monthly Statement-JPMorgan Strategic Property Fund, 03/31/2010
5. Board Business
6. Upcoming Events-Educational Opportunities
7. Public Retirement Information Systems Management (PRISM) Membership
- *8. Acknowledgement of Buyback Requests on Firefighters Robert Bratsch; William

- Yonce and Coy Chapel
*9. Application for Retirement-Police Officer Gregory B. Bowden

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.