



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES

Quarterly Meeting No. 10-11

Monday, August 2, 2010 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Regular Minutes 10-07

*Special Minutes 10-08

*Special Minutes 10-09

PRESENTATIONS OF APPLICANTS FOR THE FIFTH TRUSTEE POSITION AT 9:15 A.M. AND APPOINTMENT:

1. Richard B. Adams
2. Mario Ramirez
3. William A. Yonce, Sr.

QUARTERLY REPORTS AT 10:30 A.M. & 11:00 A.M.:

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant and Ms. Karla Engard, Operations Manager
 - a. Quarterly Report
 - b. Update on Proposed Policy for Disclosure of Placement Agent Fees
2. SunTrust Institutional Investment Solutions-Mr. Blake Myton, Vice President,

Investment Manager

- a. Quarterly Report
- b. Update on J.P. Morgan Strategic Property Fund Wire Transfer

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. Request by the City of Palm Bay and the Palm Bay Professional Firefighters, Local 2446, for an Impact Study as Part of the Current Negotiations, to be paid by the Fire Fund
 - b. General Employee Transfers to Police Officer & Firefighter Status Prior to 1991
 - d. Florida Premium Tax Distribution-Police Overtime Benefit Draft Ordinance
 - e. State Funding for Police Officers
 - f. State Funding for Firefighters
2. Pension Website-www.pbpfpf.org
3. Office and Laptop Computers
4. Review of the FPPTA Conference
5. Update on Ronald C. Giordano, Jr.-Disability Application
6. Firefighter Robbie R. Plante-Disability Application
7. Firefighter Benjamin Kiszkiel-Disability Application
- *8. DROP Returns for Quarter-ending June 30, 2010
9. Annual Retiree Affidavits
10. Annual Employee Benefit Statements
11. Workers' Compensation Insurance Refund Due
12. Determination Notice of Unemployment Compensation Claim Filed-Prior Board Employee Tara McKnight
13. Review of the Proposed Budget FY 2010-2011

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) SunTrust Bank-\$70,345.53-Management Fees for Quarter Ending 06/30/2010, Invoice No. 219056
 - b) SunTrust Bank-\$740.64-Management Fees for Quarter Ending 06/30/2010 (Euro Pacific Fund) Invoice # 219057 (Police & Fire Fund)
 - c) Foster & Foster, Inc.-\$3,395.00-Professional Actuarial Services, Invoice No. 1387 (Fire Fund Only)
 - d) Foster & Foster, Inc.-\$1,970.00-Professional Actuarial Services, Invoice No. 1388 (Police Fund Only)
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- 3 Long Range Planning Items
- *4. Review of Correspondence:
 - a) Monthly Bank Statement & JPMorgan Strategic Property Fund 06/30/2010-Corrected Copy
5. Board Business
6. Upcoming Events-Educational Opportunities

- *7. Application for Retirement and DROP-Firefighter James A. Bliss
- *8. Application for Retirement and DROP-Firefighter Roger Davis
- *9. Application for Retirement-Police Officer Mark F. Scammell
- *10. Application for Retirement-Police Officer Elisabeth S. Gilbert
- *11. Application for Retirement & DROP-Police Officer George Santiago
- 12. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution; Begin Annual DROP Distribution Payment in December-Police Officer Dante N. Cristofaro
- 13. Annual Retiree Cost-of-Living Allowances (COLA)
- 14. Letter of Engagement from the Accounting Firm of Janes, Key & Dinho, CPA

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.