



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

[www.pbpfpf.org](http://www.pbpfpf.org)

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

**AGENDA**

**BOARD OF TRUSTEES**

Regular Meeting No. 10-16

Wednesday, December 15, 2010 - 9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

**AGENDA REVISIONS:**

**CONSENT AGENDA:**

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

**ADOPTION OF MINUTES:**

**OATH OF OFFICE:**

Administer to New Trustee Guillermo William Capote, Sr.

**INFORMAL DISABILITY HEARING AT 10:00 A.M.:**

1. Firefighter Robbie R. Plante

**OLD BUSINESS:**

1. Actuarial Services & Projects: Foster & Foster, Inc.
  - a. City of Palm Bay Proposed Ordinance 2010-81, Amendment Implementing Firefighter Pension Changes
  - b. General Employee Transfers to Police Officer Status Prior to 1991-Transfer \$264.30 from the Police Fund to the Closed General Employee Fund and a One-time Lump Sum Taxable Distribution from the Closed General Employee Fund of \$264.30 to Ms. Lynne Nungesser

- c. City of Palm Bay Annual Required Contributions & Additional Required Contribution for the Police Fund
- 2. Pension Website
- 3. Update on Ronald C. Giordano, Jr.-Disability Application
- 4. Update on Police Officer Rosalie Kiesiner-Disability Application
- 5. Request to Withdraw Abeyance of Line of Duty Disability Application-Firefighter Frank Gentile
- 6. Arthur J. Gallagher Risk Management-Application for Renewal of Fiduciary, Commercial and Excess Liability Insurance
- 7. Program Changes to Deferred Retirement Option Program (DROP) Processing & Refund Due from Pensioners
- \*8. Payout Expense Account-Transfer of Funds
- 9. Fiscal Year-end Audit for 9/30/10

**NEW BUSINESS:**

- \*1. Consideration of Warrants for Payment
  - a) Goldstein Schechter Koch, CPA-\$11,500.00-Progress Bill for FYE 9/30/2010 Audit Work, Invoice No. 77947
- \*2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- 3 Long Range Planning Items
- \*4. Review of Correspondence:
  - a) Monthly Bank Statement-STI, 10/31/2010
  - b) Monthly Statement-JPMorgan Strategic Property Fund, 10/31/2010
  - c) Monthly Bank Statement-STI, 11/30/2010
  - d) Monthly Statement-JPMorgan Strategic Property Fund, 11/30/2010
- 5. Board Business
- 6. Upcoming Events-Educational Opportunities
- \*7 Acknowledgement of Buyback Purchase by Firefighter Jackie A. Harrison
- \*8. Application for Retirement and DROP-Firefighter Jackie A. Harrison
- \*9. Application for Retirement-Firefighter Donald Myers
- \*10. Application for Retirement-Police Officer Kenneth R. Bash
- \*11. Application for Retirement-Police Officer Joseph A. Eakins
- \*12. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution-Police Officer Douglas A. Dechenne
- \*13. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer Craig D. Upperman
- \*14. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer David J. Todd
- \*15. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer Crystal Starr
- 16. Termination Refund/Rollover/or Vested Termination, If Eligible-Firefighter Bernardo Croitoru
- 17. Consideration of Special Meeting, Friday, January 21, 2011 & Board Meeting Schedule for 2011

## **INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:**

### **ADJOURNMENT:**

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.