

PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN
BOARD OF TRUSTEES
Regular Meeting No. 06-08
Thursday, June 1, 2006 - 9:00 A.M.
Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

CALL TO ORDER:

ROLL CALL:

ADOPTION OF MINUTES:

Quarterly Minutes 06-07

PRESENTATION BY MR. CHAD LITTLE, CONSULTING ACTUARY, PUBLIC PENSION PROFESSIONALS, INC.:

1. Draft Actuarial Valuation Report for 10/01/2005

OLD BUSINESS:

1. Ordinance 2006-29-Combining the Police Officer Fraternal Order of Police negotiated Benefits & State Funding for Police Officers by Adding 35 Overtime Hours in the Definition of Police Compensation
2. State Funding for Firefighters
3. Elements of Compensation for Police Officers & Firefighters-Ordinance 2005-59
4. City of Palm Bay Term Life Insurance Conversion for Retired Police Officers and Firefighters-Non-Compliance
5. Website Development
6. Interfund & Payout Expense Transfers to Reconcile Accounts

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

NEW BUSINESS:

- *1. Consideration of Warrants for Payment:
 - a) Office Depot-\$216.32-Office Supplies
 - b) Florida Public Pension Trustees' Association-\$200.00-2006 CPPT Re-Certification Fee for Richard Adams & William Yonce @ \$100 Each (2006-2009)

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- *2. New Plan Member Application, Member Beneficiary Changes and Pre-Retirement Death Benefit Option Selection Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
5. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 4/30/06
 - b) Monthly Statement- American Euro Pacific, 04/30/06
 - c) Monthly Statement-JPMorgan Strategic Property Fund, 4/30/06
6. Buyback & Termination-Police Officer Frank McBee

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.