

**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN
BOARD OF TRUSTEES**

Regular Meeting No. 06-11

Tuesday, September 5, 2006 - 9:00 A.M.

Conlan Professional Center

1501 Robert J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

CALL TO ORDER:

ROLL CALL:

ADOPTION OF MINUTES:

Regular Minutes 06-10

OLD BUSINESS:

1. Final Actuarial Valuation Report
2. Ordinance 2006-29:
 - a. Clarification on Definition of Police Officer for Buy Back of Prior Law Enforcement Service
 - b. Payment Method by the City of Palm Bay for Employer Buy Back Contributions for Police Officers
 - c. Determination of Status on Contributions for 35 Overtime Hours as Part of Pension Compensation
 - d. Additional Pension Compensation for Police Management
 - e. Supplemental Benefit for Police Officers
3. Palm Bay Professional Fire Fighters, Local 2446 Negotiations-Request for Impact Study
4. Elements of Compensation for Police Officers & Firefighters-Ordinance 2005-59
5. Website Development
6. Trustee Appointment-Fifth Member
7. Termination Refund/Rollover-Police Officer Lance W. Fisher
8. Termination Refund/Rollover on Police Officer Sherry Raposo
9. Termination Refund/Rollover on Police Officer Glenn Michael Cox
10. Application for Retirement-Vested Police Plan Member Danny E. Thomas
11. Application for Retirement & Buy Back of Prior Service-Police Officer Frank Ciccone
12. Application for Retirement & DROP-Police Officer Douglas Dechenne
13. Application for Retirement & DROP & Request for Actuarial Analysis-Police Officer George Melius
14. Application for Retirement-Police Officer Lynne Nungesser-Retirement Date Change
15. Application for Retirement, Buy Back of Prior Service & DROP-Police Officer Donald Bauman

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16. Application for Retirement and Buy Back of Prior Service-Police Officer David Miller
17. Application for Retirement & DROP-Police Officer Dante Cristofaro
18. Buy Back of Prior Service on Police Officers Mark Gensiejewski; Tim Landers; Mark Renkens; and Peter Gilbert
19. Buy Back of Prior Service on Police Officers Robert Kenney; Joseph G. Myers; Donald Hampton; Donald Bauman; Robert Combs, Jr.; Frank Ciccone; David Miller and James E. Veltri
20. Buy Back of Prior Service on David Fowler-(Florida Retirement System)
21. Reimbursement of Employee Contributions for Non-Certified Police Recruits Joseph Marsala, Millan V. Valdes and Crystal Starr
22. JPMorgan Strategic Property Fund Investment
23. Proposed 2006-07 Budget
24. Interfund Transfer

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) FPPTA-\$2,250.00-Registration Fee for the Application to the CPPT Certification Program for Trustees Havener, Lancaster and Kizkiel @ \$750.00 each
 - b) Public Pension Professionals, Inc.-\$8,000.00-Preparation & Delivery of 10/01/05 Annual Actuarial Valuation
 - c) Public Pension Professionals, Inc.-\$750.00-Revised Impact Statement for Ordinance 2005-59 Clarifying Definition of Compensation (Police & Fire 50/50)
 - d) Florida League of Cities, Inc.-\$15.00-Annual Quality Cities Magazine Subscription Renewal for 10/01/06-9/30/07
 - e) SunTrust Bank-\$49,537.80-Quarterly Management Fee for Period 4/01/06-6/30/06
 - f) Florida Public Pension Trustees Association (FPPTA)-\$450.00-Annual Membership Dues for 2006-07
 - g) Office Depot-\$356.54-Office Supplies
 - h) Timothy William Lancaster-\$43.16-Replenish Petty Cash
- *2. New Plan Member Application, Member Beneficiary Changes and Pre-Retirement Death Benefit Option Selection Forms
3. Board Business
4. Upcoming Events-Educational Opportunities

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5. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 7/31/06
 - b) Monthly Statement- American Euro Pacific, 07/31/06
 - c) Monthly Statement-JPMorgan Strategic Property Fund, 7/31/06
6. State Funding for Police
7. State Funding for Fire
8. Application for Retirement & DROP-Police Officer Douglas Muldoon
9. Application for Retirement, Buy Back of Prior Service & DROP-Police Officer James E. Veltri

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.