



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES
Regular Meeting No. 07-05
Wednesday, April 11, 2007 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

Regular Minutes 07-04

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. Actuarial Valuation Report for 2004-05
 - b. Impact Statement for 2006-29 (Clarification on the Police Definition of Total Compensation Effective 10/01/2007)
 - c. Buy Back Valuation Report (Employer Contributions for Buy Back of Prior Service 9/30/06)
 - d. Firefighter Impact Study for Negotiations
 - e. Available Fire State Funding Statement
 - f. Police State Funding Impact Statement-35 Hours Overtime
 - g. Available Police State Funding Impact Statement-Additional Hours Overtime
 - h. Page 6a Annual Report
2. Draft Ordinance on 415 Limitations
3. Disability Application-Police Officer Johnnie Sampson
4. Disability Application-Firefighter William Foley
5. Application for Police Officer Buy Back of Prior Service
6. Application for Buy Back, Retirement & DROP-Police Officer William D. Young
7. Deferred Retirement Option Program (DROP) Accounts & Beneficiary Options
8. Review of the 28th Annual Police Officers & Firefighters' Pension Trustees' School
9. Review of the Certified Public Pension Trustees' Continuing Education Trip to Wall Street
10. Consulting Services
11. Website Development
12. Interfund Transfer

13. Long Range Planning Session

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Office Depot-\$30.28-Office Supplies
 - b) Koch Reiss & Company, P.A.-\$1,000.00-Progres Billing for Audit Work for PE 9/30/06
 - c) Timothy W. Lancaster-\$240.11-Replenish Petty Cash
 - d) Timothy W. Lancaster-\$36.65-Replenish Petty Cash for Postal Expenses Incurred for Police Officer Johnnie C. Sampson's Disability Case (Police Fund Only)
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
5. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 02/28/07
 - b) Monthly Statement- American Euro Pacific, 02/28/07
 - c) Monthly Statement-JPMorgan Strategic Property Fund, 02/28/07
6. Annual Retiree Affidavits
7. Application for Retirement and DROP-Police Chief Lawrence J. Hellmann
8. Termination Refund/Rollover-Firefighter Aaron Rhodes
9. Termination Refund/Rollover-Firefighter Ian Barnhouse

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.