



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES
Quarterly Meeting No. 07-06
Wednesday, May 2, 2007 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

Regular Minutes 07-05

INFORMAL DISABILITY HEARING AT 9:30 A.M.:

1. Police Officer Johnnie C. Sampson

QUARTERLY REPORTS AT 10:30 A.M. & 11:30 A.M.:

1. Trusco Capital Management-Mr. Blake Myton, Investment Manager & Ms. Dianne Garcia, Vice President & Trust Officer
2. Merrill Lynch Consulting Services-Mr. Michael Callaway, Senior Vice President

ACTUARIAL PROJECTS AT 1:30 P.M.:

1. Foster & Foster, Inc.-Mr. Brad Heinrichs, Board Actuary
 - a. Firefighter Impact Study for Negotiations
 - b. Impact Statement for 2006-29 (Clarification on the Police Definition of Total Compensation Effective 10/01/2007)
 - c. Buy Back Valuation Report (Employer Contributions for Buy Back of Prior Service 9/30/06)
 - d. Police State Funding Impact Statement-35 Hours Overtime
 - e. Available Police State Funding Impact Statement-Additional Hours Overtime
 - f. Page 6a Annual Report-Police
 - g. Conference Call Between the Board's and City's Actuary

OLD BUSINESS:

1. Draft Ordinance on 415 Limitations
2. Disability Application-Firefighter William Foley
3. Review of the JP Morgan Real Estate Conference
4. DROP Returns for Quarter-ending March 31, 2007
5. Website Development
6. Long Range Planning Session

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Office Depot-\$11.95-Office Supplies
 - b) Merrill Lynch Consulting Services-\$706.71-Consulting Services for Quarter Ending 12/31/06
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
5. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 03/31/07
 - b) Monthly Statement- American Euro Pacific, 03/31/07
 - c) Monthly Statement-JPMorgan Strategic Property Fund, 03/31/07
6. Termination Refund/Rollover-Police Officer Joseph Woodling

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.