



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES
Regular Meeting No. 07-12
Friday, September 14, 2007 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

Regular Minutes 07-10
Quarterly Minutes 07-11

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. Available Fire State Funding Impact Statement for an Increase in the Supplemental Benefit & Vote for Enhancement
 - b. Actuarial Valuation Report for 10/01/2006
 - c. Ordinance 2007-64-Amendment to the Non-Ratified Letter of Understanding Between the City of Palm Bay and Fraternal Order of Police, Florida State Lodge (Pollak-Grogan-Johnson Memorial Lodge 111) Police Officer, Sergeant and Lieutenant
 - d. Palm Bay Professional Fire Fighters, Local 2446 Negotiations-Ratified Contract
 - e. Ordinance 2007-65-Increase Police Overtime Pension Compensation from 35 Hours to 54 Hours
 - f. Ordinance 2007-66-415 Limitations
 - g. Pending Elections & Payment of Additional Compensation on David Crispin; Donald Hampton and Don Smith
 - h. Letter of Request from Mr. Feldman, Palm Bay City Manager for Determination of Cost of UAAL and Contractual Pension Improvements-Possible Issuance of a Pension Obligation Bond
2. IKON Copier-Laptop & Printer Software Installation
3. Pension Website-www.pbpfpf.org
4. Acknowledgement of Pending Buy Back of Prior Service by Police Officers Alan Abner; Scott Smith; Glenn Garceau; Rebecca Melius; and James Richmond
5. Interfund Transfer
6. Proposed 2006-07 Budget

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Office Depot-\$217.72-Office Supplies
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
5. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 07/31/07
 - b) Monthly Statement- American Euro Pacific, 07/31/07
 - c) Monthly Statement-JPMorgan Strategic Property Fund, 07/31/07
 - d) Memorandum-Stephen H. Cypen, Esquire-Application of Section 415 of the Internal Revenue Code to Firefighter and Police Pensions
 - e) Memorandum-Lee Feldman, City Manager-Internal Audit of the Fund
6. Receipt of State Funding for Police Officers
7. Receipt of State Funding for Firefighters
8. Application for Retirement & DROP-Police Officer Richard S. Carter

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.