



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES

Quarterly Meeting No. 08-14

Wednesday, August 6, 2008 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

Quarterly Minutes 08-06
Special Minutes 08-07
Special Minutes 08-08
Special Minutes 08-09
Regular Minutes 08-10
Special Minutes 08-11
Regular Minutes 08-12
Special Minutes 08-13

QUARTERLY REPORTS AT 9:30 A.M. & 10:00 A.M.:

1. Trusco Capital Management-Mr. Blake Myton, Investment Manager
2. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant; and Ms. Karla Engard, Operations Manager (Report & American Euro pacific Class R5 Shares)

ACTUARIAL SERVICES & PROJECTS AT 10:30 A.M.:

1. Brad Heinrichs, Actuary, Foster & Foster, Inc.
 - a. Palm Bay Professional Fire Fighters, IAFF, Local 2446-Pension Re-Opener-Second Impact Study
 - b. Fraternal Order of Police Negotiations-Request for Actuarial Impact Study

PRESENTATIONS OF APPLICANTS FOR THE FIFTH TRUSTEE POSITION AT 11:30 A.M. AND APPOINTMENT:

1. Richard B. Adams
2. Ernesto L. Luna

OLD BUSINESS:

1. Pension Website-www.pbpf.org
2. Buy Back of Prior City of Palm Bay Law Enforcement Service-Police Corporal Scott Smith
3. Police Officers Michael Schrum and Frank Walters-Pension Proceeds
4. Firefighter Gary L. Sebastian-Pension Proceeds
5. City Payroll Audit of Additional Compensation Items for Police
6. DROP Returns for Quarter-ending June 30, 2008
7. Transfer of Funds from/to the Payout Expense Account
8. Revised Meeting Schedule

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) SunTrust Bank-\$66,031.27-Quarterly Administrative/Trustee Services for 4/01-6/30/08 (\$70,600.28 Minus Credit of \$4,569.11 for Investment Mgt Service Fee due to a Change of Fee Structure Effective 1/2008)
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
5. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 06/30/2008
 - b) Monthly Statement- American Euro Pacific, 06/30/2008
 - c) Monthly Statement-JPMorgan Strategic Property Fund, 06/30/2008
6. Approval of Annual Retiree Cost-of-Living Allowances & Prorated Amounts
7. Termination Refund/Rollover/or Vested Termination, If Eligible-Firefighter Aaron A. Rhodes
8. Application for Disability Retirement-Police Officer Aaron Choma

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.