



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

**[www.pbpf.org](http://www.pbpf.org)**

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

**AGENDA**

**BOARD OF TRUSTEES**

Quarterly Meeting No. 08-17

Wednesday, November 5, 2008 - 9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

Quarterly Minutes 08-06	Special Minutes 08-07
Special Minutes 08-08	Special Minutes 08-09
Regular Minutes 08-10	Special Minutes 08-11
Regular Minutes 08-12	Special Minutes 08-13
Regular Minutes 08-14	Regular Minutes 08-15
Regular Minutes 08-16	

**QUARTERLY REPORTS AT 9:30 A.M. & 10:00 A.M.:**

1. Trusco Capital Management-Mr. Blake Myton, Investment Manager
2. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant; and Ms. Karla Engard, Operations Manager

**OLD BUSINESS:**

1. Actuarial Services & Projects: Foster & Foster, Inc.
  - a. Fraternal Order of Police Negotiations
  - b. Palm Bay Professional Firefighters, IAFF, Local 2446-Pension Re-Opener; Florida Premium Tax Supplemental Income; and Request for Actuarial Presentation to City Council
2. Review of Florida Public Pension Trustees' Association (FPPTA) School
3. Review 60T Workshop
4. Pension Website-[www.pbpf.org](http://www.pbpf.org)
5. City Payroll Audit of Additional Compensation Items for Police
6. Transfer of Funds from/to the Payout Expense Account
7. FYE 9/30/08 Audit
8. 12b-1 and Commission Recapture Fees

9. DROP Returns for Quarter-ending September 30, 2008
10. Part Time Pension Employee

### **CONSENT AGENDA:**

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

### **NEW BUSINESS:**

- \*1. Consideration of Warrants for Payment
  - a) International Foundation of Employee Benefit Plans-\$695.00-Annual Membership Dues for January 1<sup>st</sup>-December 31, 2009
  - b) Timothy W. Lancaster-\$64.36-Replenish Petty Cash PE 9/30/08
  - c) Foster & Foster, Inc.-\$449.00-Professional Actuarial Services, Invoice No. 563 (Police Fund Only)
  - d) Foster & Foster, Inc.-\$219.00-Professional Actuarial Services, Invoice No. 566 (Fire Fund Only)
  - e) Burgess Chambers & Associates, Inc.-\$11,250.00-Performance Monitoring & Advisory Fee for Quarter Ending 9/30/08, Invoice 08-222
  - f) SunTrust Bank-\$69,379.74-Services Rendered for 7/1-9/30-08 Administrative/Trustee Services, Invoice #6633850
  - g) SunTrust Bank-\$526.64-Services Rendered for 7/1-9/30/08 Administrative Services for the Euro Pacific Account, Invoice #6633992 (Police & Fire Fund)
  - h) Goldstein Schechter Koch, CPA-\$1,000.00-Progress Bill for Audit Work FYE 9/30/08, Invoice #53941
- \*2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- \*3. Long Range Planning Items
4. Board Business
5. Upcoming Events-Educational Opportunities
6. Review of Correspondence:
  - a) Monthly Bank Statement-STI, 09/30/2008
  - b) Monthly Statement-JPMorgan Strategic Property Fund, 09/30/2008
7. Application for Disability Retirement-Police Officer Aaron Choma
8. Termination Refund-Police Officer Richard F. Sadulski
9. Application for Retirement & DROP-Police Officer Daniel B. Fisher
10. Arthur J. Gallagher Risk Management Services-Application Renewal for Fiduciary, Commercial Package and Excess Liability
11. Police Officer Buy Back of Prior Law Enforcement or Military Time in Process-Charles Bassett III

### **ADJOURNMENT:**

If an individual decides to appeal any decision made by the Board of Trustees with respect to any

matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.