



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES

Quarterly Meeting No. 08-06

Thursday, May 8, 2008 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

Regular Minutes 08-05

QUARTERLY REPORTS AT 10:30 A.M. & 11:30 A.M.:

1. Merrill Lynch Consulting Services-Mr. Daniel Johnson, Investment Associate
2. Trusco Capital Management-Mr. Blake Myton, Investment Manager

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. Letter to the City of Palm Bay Auditors-From Mr. Heinrichs, Board's Actuary, Concerning the Pension Obligation Bond, Annual Employer Contributions and Police Buy Backs
 - b. Actuarial Valuation Reports 10/01/07 for Police, Fire and Closed General Employee Funds
 - c. Police Supplement Retro Pay for DROP Participants
 - d. Firefighter Death Claim-Firefighter Michael L. Marcinik
 - e. General Employee Transfers to Police Officer & Firefighter Status Prior to 1991
2. LRS Computer Projects-DROP
3. Pension Website-www.pbpf.org
4. Equipment Bid
5. DROP Returns for Quarter-ending December 31, 2007
6. Review of JP Morgan Conference
7. Review of National Users' Group
8. Clarification of the Definition of Police & Fire Compensation-Workers' Compensation & Short Term Disability

9. Buy Back of Prior City of Palm Bay Law Enforcement Service-Police Corporal Scott Smith

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Office Depot-\$214.89-Office Supplies
 - b) SunTrust Bank-\$72,780.53-Quarterly Management Fees for Qtr-Ending 3/31/08. Invoice No. 192918
 - c) Florida League of Cities, Inc.-\$20.00-One Year Subscription Quality Cities Magazine
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
5. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 03/31/2008
 - b) Monthly Statement- American Euro Pacific, 03/31/2008
 - c) Monthly Statement-JPMorgan Strategic Property Fund, 03/31/2008
6. Change of Beneficiary & Impact Request-Police Drop Participant Dante Cristofaro
7. Application for Retirement & DROP-Police Officer Douglas S. Potts
8. Application for Retirement-Firefighter Wilfred J. Cordeau, Jr.
9. Retiree Health Insurance

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting or hearing, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing special accommodations for this meeting shall, within a reasonable time prior to the meeting, contact Kathy Adams at the Pension Office (321) 724-8877; Florida Relay Service System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.