

**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN
BOARD OF TRUSTEES
Regular Board Meeting 07-05**

Held on the 11th day of April 2007 at Robert J. Conlan Professional Center, 1501 R. J. Conlan Blvd., NE, Suite 260, Palm Bay, Florida.

This meeting was properly noticed pursuant to law; the minutes are on file in the Office of the City Clerk, City Hall, Palm Bay, Florida.

Richard B. Adams, Chairperson, called the meeting to order at the hour of 9:10 a.m.

ROLL CALL:

PRESENT

Richard B. Adams, Chairperson, Brd Appt
William A. Yonce, Sr., Vice Chairman, City Council Appt
James M. Havener, Secretary, Fire Elected
Timothy W. Lancaster, Trustee, Police Elected
Benjamin J. Kiszkiel, Trustee, City Council Appt

EXCUSED

Also in attendance was Kathy Adams, Board Administrator. Mr. George Hunt, Director and Joyce Dias, Human Resources Office II, City of Palm Bay; Mr. Ray Roberts, President, Palm Bay Professional Fire Fighters IAFF, Local 2446. Lieutenant John Sherbert arrived at 9:11 a.m. Mr. Brad Heinrichs, Consulting Actuary, Foster & Foster, Incorporated telephoned during the meeting.

Motion by Mr. Lancaster, seconded by Mr. Havener to excuse Mr. Kiszkiel's and Mr. Yonce's tardiness as they were on duty assisting the City of Melbourne and would arrive shortly. Motion carried with members voting as follows: Mr. Havener, Yea; Mr. Lancaster, Yea; and Mr. Adams, Yea.

Motion by Mr. Lancaster, seconded by Mr. Havener to table the minutes until later in the meeting when Mr. Kiszkiel and Mr. Yonce arrived. Motion carried with members voting as follows: Mr. Havener, Yea; Mr. Lancaster, Yea; and Mr. Adams, Yea.

Motion by Mr. Lancaster, seconded by Mr. Havener to make the following corrections to the agenda: Page 2, New Business, *1 Consideration of Warrants for Payment, b) Koch Reiss & Company, P. A., the word Progres should read as Progress and New Business, Item 7. Application for Retirement and DROP should read as Fire Chief Lawrence J. Hellmann, not Police Chief; and to add under New Business, No. 10. City Request for Their Actuary, Mike Tierney to Speak With the Board's Actuary, Brad Heinrichs; and No. 11. Board Make Up. Motion carried with members voting as follows: Motion carried with members voting as follows: Mr. Havener, Yea; Mr. Lancaster, Yea; and Mr. Adams, Yea.

Board minutes were approved after the Consent Agenda by the following: Motion by Mr. Lancaster, seconded by Mr. Kiszkiel to approve regular board minutes 07-04. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea.

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OLD BUSINESS:

1. **Actuarial Services & Projects: Foster & Foster, Inc.**-Ms. Adams said she spoke to Mr. Heinrichs and he will be telephoning at 9:30 a.m. He said he spoke to Mr. Lancaster and he knows what the city needed to send. He told her Items b, c, f and g were not ready for discussion. He sent the items overnight delivery and was pending arrival. He e-mailed the Firefighter Impact Study. Ms. Adams received it this morning. She copied and distributed it to the board. Mr. Heinrichs telephoned and discussed item d.
 - a. **Actuarial Valuation Report for 2004-05**-Mr. Heinrichs was telephoned at 12:20 p.m. to review this item. Mr. Heinrichs said the valuation was based on the provisions prior to the police benefit improvements. Mr. Little calculated the normal cost just for the city and netted the State funding. Mr. Heinrichs calculates how much money is needed from all sources, then backs out various contributions. He reviewed the requirements. There was discussion on Page 8 as to the unfunded liability of \$12,706,742.00. He said the reason is the change in the cost method. The fire's unfunded liability is \$6,654,242.00 and the police are \$6,052,500.00 for 2005. This 10/01/05 Valuation is prior to any police benefit enhancements. He reviewed the fire comparison between the old and new assumptions. He said Item D on Page 10, for the fire plan, of \$18,142,644.00 represents the amount required to pay out if the plan was shut down. The amount for both police & fire, combined, is found on Page 6, Item D, \$41,683,836.00. There is \$7 Million more in comparing actuarial value to market value on Page 5, B. Page 8 reflects the unfunded liability amortized over a 30 year period. Mr. Heinrichs is assuming salaries will go up and the 8.5% assumption return will be met. He said he does not want to backload or frontload contributions. It does not do away with the board's existing five-year smoothing process. He reviewed the police data on Page 13 stating the \$3.8 Million difference between the actuarial value and market value is not recognized because of smoothing. The general employee closed fund is on pages 17-19. Page 24 reflects the total current State monies reserved for fire at 10/01/05 in the amount of \$29,291.54. Page 25 reflects the total current State monies reserved for police at 10/01/05 in the amount of \$50,833.33. The police amount does not reflect the purchased benefit of 35 hours overtime using State funding. Motion by Mr. Yonce, seconded by Mr. Havener to accept the 2004/05 Actuarial Valuation Report. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea.
 - b. **Impact Statement for 2006-29 (Clarification on the Police Definition of Total Compensation Effective 10/01/2007)**-Mr. Heinrichs said he was clear on the total compensation, but need the overtime for 9/30/2005. Mr. Lancaster said Mr. Combs, FOP Union President, got an e-mail to go through Mr. Hunt or Mr. Lewis for the information. Mr. Heinrichs said he needed the overtime by each police member for 10/01/05 and 10/01/06. Discussion on New Business, Item 10 began.
 - c. **Buy Back Valuation Report (Employer Contributions for Buy Back of Prior Service 9/30/06)**-For discussion at the next meeting.
 - d. **Firefighter Impact Study for Negotiations**-Mr. Heinrichs said he provided a cover letter to show what was being studied. He is using the new assumptions and methods approved at the last board meeting. He said he assumed the changes would not influence behavior. He said in the Experience Study turnover was more common than assumed previously and he would expect the

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future to behave like the past. He said if there is a change in plan make up and it's made richer, then it could impact the future turnover, meaning people may not want to leave. He treated it as it will not impact future turnover or retirement. Mr. Adams asked if the age 15-19 year old category would be removed. Mr. Yonce said he would have to remove it as individuals cannot be hired until age 18 and by the time they are out of school (fire training) they would be 19. Mr. Heinrichs said it really is inconsequential and doesn't cause an impact, so he would leave it in, unless the board wanted it removed. Mr. Yonce asked about the State funding wanting to make sure it was not used in the calculations to pay for any negotiated benefits. Mr. Heinrichs said he just stated the dollar amount assuming the amount to be received from the State will remain the same. The first page projects the required contribution for 2007. The city's cost is less than previously stated due to the assumption changes. The board and Mr. Heinrichs reviewed each section of the Fire Impact Study. Mr. Heinrichs said Item A reflects requirements only for Item A. He said to focus on the far right column of the study. He said the \$164,449 or 2.7% of payroll is per year. The real cost is the percent of payroll as payroll goes up annually. Payroll only covers the participating contributing members. Mr. Roberts said no one is in the DROP (Deferred Retirement Option Program) now and whether that impacts it. Mr. Heinrichs said he assumes people will retire when eligible, so they are factored in. He also said there is a 50/50 chance a member will retire early. The data and the report are as of October 1, 2005. If salaries are stated at the 6.5% assumed rate, but go up 10%, and all other assumptions are met, then the benefit would be higher than 2.7%, but not to 5.0%. Mr. Roberts wanted to review Item C. Mr. Heinrichs said Item C is a lone case where the numbers could be argued. He assumes everyone is going to retire when eligible, which would be 25 years at 85%, but foregoing future increases and benefits. Mr. Heinrichs said C should cost a bit more than A. If it changes the behavior, then it could change. He said Item D is an expensive benefit. The review continued. Item 4 is the addition of a BAC DROP. Mr. Heinrichs' view is that it is no cost to the plan. It means at a future date the member enters the DROP, so the benefit is the loss of accruals and the pay increases at normal retirement (get a refund of contributions). Typically it is a savings to the plan. In discussing this with other actuaries, there is no cost to a plan for a BAC DROP. Mr. Kiszkiel arrived at 10:06 a.m. Mr. Heinrichs discussed Item 8 stating, rather than assuming who had time, he gave everyone an extra year; using the pay scale. Mr. Havener questioned the buy back and amortizing it, stating the State will not let it be paid like that. Mr. Havener and Mr. Roberts said they wanted the correct numbers and if the State has a problem with it, it would need to be redone. Mr. Heinrichs said he would telephone Mr. Slavin, State Actuary with the Division of Retirement to discuss the issue, but felt Mr. Slavin would agree with him. Ms. Adams asked if he ever had a valuation report not accepted by the State. He said he was working to correct one with the City of DeLand. Ms. Adams said she thought Palm Bay's previous City Manager, Mike Abels, is the current city manager for DeLand. Mr. Havener asked if they would deduct 2.1% off the other pages on Item 8. Mr. Heinrichs said in 5. A. ; 5. 8. there is a compounding effect and if subtracting something, you would be conservative. Mr. Lancaster said if the buy back issue is changed, it would impact the police buy back. No. 9 is longevity pay. There was discussion about adding Item 9 to the other options. Mr. Heinrichs said for those items listing W2 pay, longevity would already be included. Group discussions: Note the percent of state contribution changes because payroll changes. FY including C follows prior discussion about C.

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The most expensive benefit is in Group 2 at 26.5%. Mr. Heinrichs said several clients are contributing in the 35% range, so it is not unheard of. Mr. Adams asked if Mr. Heinrichs was comfortable with having the fire present this to the board. He said yes, with the exception of 8 & C, if the board does not agree with the explanation. Mr. Havener asked about State funding for fire at \$29,291.54 for fire and \$50,833.33 for police in excess reserves at 10/01/2005. Mr. Heinrichs said the Actuarial Valuation Report is pending delivery. The police section does not include the overtime purchase of 35 hours. He said the fire now has around \$167,000. There was discussion on needing two letters detailing the available State funding for police and fire. Mr. Havener asked for information concerning a PLOP (Partial Lump Sum Option) as it was discussed in a recent educational event. He said he would e-mail it to the pension office with the State funding letters. Mr. Kiszkiel asked if the State funding is determined for each employee. Mr. Heinrichs said it wouldn't be worth much. Mr. Kiszkiel asked if he used the \$167,000.00 amount, how much additional supplement could be purchased? Mr. Heinrichs said he needed the starting pay on each firefighter. Ms. Adams asked Mr. Hunt if she gave him a list of names, if he could provide her with copies of all new hire payroll authorizations? He said yes. Mr. Yonce said he wanted Mr. Heinrichs to move forward with it. Motion by Mr. Yonce, seconded by Mr. Havener to accept the Firefighter Impact Study with the provision that Item No. 8 (buy back) may be changed. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; and Mr. Adams, Yea. Mr. Heinrichs called ended. The board said they would contact him again upon receipt of the overnight mail delivery. The board recessed at 10:48 a.m. and reconvened at 11:01 a.m. Mr. Roberts and Mr. Sherbert did not return to the meeting. Ms. Adams said she located a buy back spreadsheet, with starting salaries, on the firefighters that she would send to Mr. Heinrichs.

e. Available Fire State Funding Statement-Mr. Heinrichs said it was in the valuation. Ms. Adams said a letter was needed on both police and fire stating the exact amount available. Mr. Heinrichs said he could provide that.

f. Police State Funding Impact Statement-35 Hours Overtime-For discussion at the next meeting.

g. Available Police State Funding Impact Statement-Additional Hours Overtime-For discussion at the next meeting.

h. Page 6a Annual Report-This item for the Division of Retirement for firefighters was received on April 10th; but was pending for police.

2. Draft Ordinance on 415 Limitations-Attorney Bieler sent an e-mail stating new regulations concerning 415 Limitations had been issued so this item would be delayed.

3. Disability Application-Police Officer Johnnie Sampson-Ms. Adams said Mr. Sampson was scheduled to see the board's physician on April 16th and anticipated having the informal hearing at the next meeting.

4. Disability Application-Firefighter William Foley-Ms. Adams said she was researching available physicians. Ms. Foley asked if a physician in New York could be used and Ms. Adams was looking in Melbourne; New York; Orlando; and Vero Beach. She was having difficulty finding anyone in New York that would do an Independent Medical Examination, but there was a possible physician in Orlando. Motion by Mr. Havener, seconded by Mr. Lancaster to approve airfare, one night's hotel accommodation and

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ground transportation to/from the airport and to/from the physician's office, if a physician was located in Florida, and approved all physician fees associated with the medical examination. Motion carried with members voting as follows: Mr. Havener, Yea; Mr. Lancaster, Yea; and Mr. Adams, Yea.

5. Application for Police Officer Buy Back of Prior Service-Ms. Adams said she sent Mr. Heinrichs all incoming buy back requests she received since October 1, 2006, about twelve.

6. Application for Buy Back, Retirement & DROP-Police Officer William D. Young-Mr. Young requested his application for Retirement and DROP be withdrawn effective March 23, 2007 due to a change in his circumstances. Ms. Adams said he purchased his prior service time. The board acknowledged acceptance.

7. Deferred Retirement Option Program (DROP) Accounts & Beneficiary Options-There was discussion about Foster & Foster, Incorporated handling the administration of the DROP accounts and a potential change in members selecting a beneficiary for their monthly pension and a separate beneficiary for their DROP accounts. Mr. Lancaster said he received an e-mail from Mr. Farnham, the current DROP participant, stating he wanted monthly statements. There was further discussion about administrative fees associated with his request. Ms. Adams said she would contact Mr. Farnham. Further discussion to occur at the Long Range Planning Workshop. Mr. Yonce arrived at 9:37 a.m. Ms. Adams said she had all the DROP participant files on members retiring since October 1, 2007 and wanted to start sending them to the actuary for benefit option calculations. Motion by Mr. Yonce, seconded by Mr. Havener to begin sending DROP files to Board Actuary Heinrichs. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; and Mr. Adams, Yea. Mr. Heinrichs telephoned at this time and discussion of Item 1 began.

8. Review of the 28th Annual Police Officers & Firefighters' Pension Trustees' School-Mr. Yonce said their was new communication with retirement options. St. Pete discussed air time and Mr. Lancaster said he obtained a copy of the air time ordinance from North Miami Beach.

9. Review of the Certified Public Pension Trustees' Continuing Education Trip to Wall Street-Mr. Adams attended and said it covered discussions about the global economy and particulars about investment trading. He said the traders on the floor of the New York Stock Exchange reduced over the last two months by two-thirds due to technological enhancements. The fees for companies to be on the floor of the Exchange use to be in the millions, now it's \$60,000. JP Morgan is developing REIT money for redevelopment areas. He recommended the board sending at least one CPPT each year to this event as it gave a broader view investment actions. He discussed a tour of "Ground Zero" and a tribute museum that has opened and will be expanding in the future. Mr. Adams reimbursed the fund \$78.50 for transportation overages to/from the airport.

10. Consulting Services-This item was tabled to a future meeting.

11. Website Development-Mr. Adams said the e-mails still need to be set-up by each trustee. Discussions on links.

12. Interfund Transfer-Motion by Mr. Yonce, seconded by Mr. Havener to approve the Interfund Transfer of \$7,071.22 from the General Employee Fund and \$354.85 from the Police Fund and \$7,426.07 to the Fire Fund to reconcile the fund accounts. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea.

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13. Long Range Planning Session-There was discussion about previous long range planning sessions. Motion by Mr. Lancaster, seconded by Mr. Kiszkiel to hold a Long Range Planning Workshop on Thursday, May 17, 2007 at 9:00 a.m. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea. Mr. Yonce recommended sending a general letter reference the meeting to clients, police, fire and city representatives.

NEW BUSINESS:

All items of business marked with an asterisk were considered under Consent Agenda and enacted by the following motion: Motion by Mr. Yonce, seconded by Mr. Lancaster to approve the Consent Agenda. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea.

***1. Consideration of Warrants for Payment**

- *a) Office Depot-\$30.28-Office Supplies-Approved.
- *b) Koch Reiss & Company, P.A.-\$1,000.00-Progress Billing for Audit Work for PE 9/30/06-Approved.
- *c) Timothy W. Lancaster-\$240.11-Replenish Petty Cash-Approved.
- *d) Timothy W. Lancaster-\$36.65-Replenish Petty Cash for Postal Expenses Incurred for Police Officer Johnnie C. Sampson's Disability Case (Police Fund Only) -Approved.

***2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms**

New plan member application and beneficiary forms were approved and accepted on Police Officers Caroline Jodoin; Ursula Ring; Christopher Richards; Robert Vickers and Firefighter Charles R. Rogers. A member beneficiary change for retirement purposes was approved on Fire Chief Lawrence J. Hellmann. Board minutes above were approved at this time.

3. Board Business-Heather Bartlow of Merrill Lynch is leaving duty to her husband's Naval transfer. Merrill Lynch sent their AIM quarterly report in a CD format. A letter date April 4, 2007 was received from Merrill Lynch enclosing the February 2007 Directed Brokerage statement stating they were still conducting year-end valuations and processing of accounts and that a balance may be owed. Mr. Havener had asked about the Dell battery recall. Ms. Adams said battery model numbers were needed by the trustees and not received. She will copy the information for the trustees so they can get the information back to her. Mr. Adams said the HP telephone support for the office computer came up for renewal April 4th. Motion by Mr. Yonce, seconded by Mr. Lancaster to approve the HP Support renewal for the office computer at \$99.00 to be paid by Mr. Adams' corporate VISA. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea. SunTrust advised they have the Form 5500 reporting available. Ms. Adams said she has talked to Ms. Janes about this before and the board does not file this; however, SunTrust does. The board was not interested in obtaining a copy. Ms. Adams said one of the board rooms chairs broke during the last meeting. The chair was still under warranty with Office Depot and they replaced it at no charge. JP Morgan sent notice of a change to the trust. Their representative said the pension fund does not invest in life insurance for real estate and their group wanted to add insurance contacts as a potential tool to limit potential unrelated business tax income. A part-time temporary office clerk was approved through April. Motion by Mr. Yonce, seconded by

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Mr. Lancaster to approve retaining the part-time temp indefinitely. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea. Mr. Lancaster asked Mr. Hunt for a copy of his report to the city and he stated it was not done. Ms. Adams said Mr. Hunt brought up purchasing computers at a cost of \$700; however, it was noted 24 computers were being purchased for fire personnel at a cost of \$4,547.00 each; a similar price paid for computers by the pension board. A laptop computer was also being purchased for the police department crime scene unit for \$2,500 to include an air card at \$50.00 per month for six months. Additionally, it was discussed at the last meeting about using the city to bid out old computer equipment; however, the city passed Ordinance 2007-12) revising it purchasing code. However, the pension board does not fall within this ordinance. Also stated in the ordinance is the city would charge fees for preparing the equipment for sale and the city council could elect to donate equipment to a charitable or not-for-profit organization, instead of auctioning or selling it. Mr. Yonce felt it would be better for the board to take care of the computer equipment. Mr. Hunt asked how the board was going to advertise it. Mr. Adams said it could be place on the pension's website. Ms. Adams stated the city approved the hiring of four additional police officers due to the anticipation of those retiring this fiscal year. Ms. Adams said only three officers retired since October 1, 2006. One was rehired by the police department. All remaining members that retired after October 1st were still employed by the city and were DROP participants. She said she has not advised the city of any anticipated retirements.

4. Upcoming Events-Educational Opportunities-Motion by Mr. Yonce, seconded by Mr. Lancaster to approve sending five trustees to the FPPTA Conference in June with the normally approved expenses. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea. The NCPERS list is to be brought back at a later date. The board recessed at 12:07 p.m. and reconvened at 12:17 p.m. The pending mail packet was received with the 2004/05 Valuation Report distributed. Mr. Brad Heinrichs was telephoned and Old Business, Item 1. a, and b; as well as New Business 10 was discussed.

5. Review of Correspondence:

- a) **Monthly Bank Statement-STI, 02/28/07**-The market value of the SunTrust/Trusco Funds at 2/28/08 was \$57,006,235.88. The Grand Total of all the Funds, including International Funds Real Estate at 2/28/07 was \$71,793,153.48.
- b) **Monthly Statement- American Euro Pacific, 02/28/07**-The market value of the International Funds at 2/28/07 was \$7,450,856.60.
- c) **Monthly Statement-JPMorgan Strategic Property Fund, 02/28/07**-The market value of the JPMorgan Strategic Property Fund at 2/28/07 was \$7,336,061.00. (This does include the additional investment of \$1.5 Million transferred in February.)

6. Annual Retiree Affidavits-Ms. Adams said all the retirees receiving payments returned the affidavits except for Mr. Ciccone. Some of the new DROP participants did not complete the form. She asked if anyone knew if Mr. Ciccone was working for the city. Mr. Lancaster said he wasn't.

7. Application for Retirement and DROP-Fire Chief Lawrence J. Hellmann-Motion by Mr. Kiszkiel, seconded by Mr. Yonce to accept the retirement and DROP application on Fire Chief Lawrence J. Hellmann. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea.

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- 8. Termination Refund/Rollover-Firefighter Aaron Rhodes**-Motion by Mr. Yonce, seconded by Mr. Kiszkiel to approve the refund/rollover of Firefighter Aaron Rhodes upon receipt of the required documents. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea.
- 9. Termination Refund/Rollover-Firefighter Ian Barnhouse**-Motion by Mr. Kiszkiel, seconded by Mr. Yonce to approve the refund/rollover of Firefighter Aaron Rhodes upon receipt of the required documents. Motion carried with members voting as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea.
- 10. City Request for Their Actuary, Mike Tierney to Speak With the Board's Actuary, Brad Heinrichs**-Mr. Adams said Mr. Cypen recommended the action. Motion by Mr. Kiszkiel, seconded by Mr. Havener to approve a conference call between the city and board's actuaries. Discussion by Mr. Lancaster as to public records data being withheld from the board in which to further process the police actuarial projects. Further discussion occurred about a cancelled telephone call between Mr. Combs, President of the Fraternal Order of Police and Mr. Heinrichs last Wednesday as to exactly what information Mr. Heinrichs needed for the police items. Mr. Hunt said the city wanted a conference call between the actuaries and the call was cancelled. Ms. Adams said she, nor the board, was aware of any request by the city until Mr. Cypen called about it the day before the meeting. Mr. Cypen had been contacted by the City's Attorney, Mr. Linn. Mr. Lancaster asked when the data could be expected. Mr. Heinrichs said he needed the overtime total for each employee and hours for police members for 10/01/05 and 10/01/06. Ms. Adams said the information needed was explained in prior meetings. Ms. Dias said the city did not have the ability to prepare a report of the data. Ms. Adams said she could not provide something that she did not have, nor would she provide payroll data the city itself would not certify as correct. Mr. Adams said there was a motion on the floor. Members voted as follows: Mr. Yonce, Yea; Mr. Havener, Yea; Mr. Lancaster, Yea; Mr. Kiszkiel, Yea; and Mr. Adams, Yea. Mr. Heinrichs telephone call ended at 2:56 p.m. Mr. Hunt said he would try to get the data needed to Ms. Adams by Friday. Ms. Adams said if he could provide some times Mr. Tierney would be available for a conference call, then she would coordinate it with Mr. Heinrichs. Mr. Lancaster stated he wanted to be in attendance during the conference call. Mr. Kiszkiel also expressed a desire to attend; however, it was resolved that Mr. Lancaster would attend. Ms. Adams will send Mr. Lancaster and Mr. Heinrichs notice of the meeting by e-mail. Mr. Hunt left the meeting at 2:58 p.m.
- 11. Board Make Up**-Mr. Lancaster said Police Officer Richard Carter presented a plan to split the pension plan. The Fraternal Order of Police Board met that week and has no desire to split the board. Mr. Kiszkiel stated the same for the fire union. Mr. Adams said Mr. Carter discussed it with him because of the state of current negotiations.

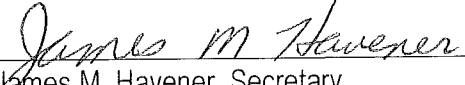
ADJOURNMENT:

There being no further business, the meeting was adjourned at 3:15 p.m.

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Richard B. Adams, Chairperson

ATTEST:


James M. Havener, Secretary