



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

37th Anniversary - Established May 2, 1974

AGENDA

BOARD OF TRUSTEES

Quarterly Meeting No. 11-18

Wednesday, November 2, 2011-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

ACTUARIAL PRESENTATION AT 9:15 A.M.:

1. Foster & Foster, Inc.-City of Palm Bay & Palm Bay Professional Firefighters, IAFF, Local 2446-Impact Statements & Draft Ordinances

SUNTRUST QUARTERLY REPORT AT 10:00 A.M.:

1. SunTrust Institutional Investment Solutions-Mr. Blake Myton, Vice President, Investment Manager
 - a. Quarterly Report
 - b. SunTrust Custody Agreement

SMALL & MID-CAP PRESENTATIONS AT 10:30 A.M.; 11:00 A.M.; AND 11:30 A.M.:

1. Eagle Asset Management Small-Cap Growth

2. Denver Mid-Cap Growth
3. Frontier Mid-Cap Growth

BURGESS CHAMBERS QUARTERLY REPORT AT 12:00 NOON:

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant
 - a. Wrap Up of Small & Mid-Cap Growth Presentations
 - b. Quarterly Report

OLD BUSINESS:

1. Annual Required Contribution-City of Palm Bay
2. Pension Website-www.pbpf.org
3. DROP Returns for Quarter-ending September 30, 2011
4. Formal Hearing on Ronald C. Giordano, Jr.-Disability Application
5. Update on Firefighter Robert Youhas Disability Application
6. Update on Firefighter Frank Gentile Disability Application
7. Update on Police Officer Rosalie Kiesiner Disability Application
8. Payout Expense Account-Transfer of Funds
9. Police & Firefighter Employee Furlough Days & Pay Changes
10. Police Retirees-Supplemental Benefit
11. Audit FYE September 30, 2011
12. Pension Office Lease
13. Consideration of Pension Workshop with the Palm Bay City Council on January 26, 2012

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Foster & Foster, Inc.-\$8,950.00-Professional Actuarial Services, Invoice No. 2338 (Fire Fund)
 - b) Foster & Foster, Inc.-\$1,775.00-Professional Actuarial Services, Invoice No. 2341 (Police Fund)
 - c) Burgess Chambers & Associates, Inc.-\$11,250.00-Performance Monitoring & Advisory Fee for Quarter Ending 6/30/2011; Invoice No. 11-250
 - d) SSI Investment Management-\$9,170.00-Investment Management Fee July 1-September 30, 2011, Invoice No. 009378-0001 (Police & Fire Funds)
 - e) International Foundation of Employee Benefit Plans-\$755.00-Annual Membership Dues for Period 1/1-12/31/2012
 - f) Florida Public Pension Trustees' Association-\$600.00-Annual Membership Renewal 2012
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities

*5. Application for Retirement & DROP-Firefighter Edwin Borkowski

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual

will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.