



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

37th Anniversary - Established May 2, 1974

AGENDA

BOARD OF TRUSTEES

Quarterly Meeting No. 11-11

Wednesday August 3, 2011-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

- *Regular Minutes 11-06
- *Quarterly Minutes 11-07
- *Regular Minutes 11-08
- * Special Minutes 11-09
- *Regular Minutes 11-10

OATH OF OFFICE:

Administer to New City Council Appointed Trustee-Mr. James W. Brock

CONTINUANCE OF THE INFORMAL DISABILITY HEARING AT 9:30 A.M.:

1. Ronald C. Giordano

QUARTERLY REPORTS AT 10:30 A.M. & 11:00 A.M.:

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant, and Ms. Karla Engard, Compliance Manager
 - a. Quarterly Report
 - b. Follow-up to the Sun Trust Investment Fee Changes
2. SunTrust Institutional Investment Solutions-Mr. Blake Myton, Vice President, Investment Manager
 - a. Quarterly Report

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. City of Palm Bay & The Palm Bay Professional Firefighters, IAFF, Local 2446-Ratified Contract; Draft Ordinance; Impact Statement
 - b. Firefighter Brian Potash Arbitration
 - c. State Funding for Police Officers
 - d. State Funding for Firefighters
2. Pension Website-www.pbpf.org
3. Computer Upgrades
- *4. DROP Returns for Quarter-ending June 30, 2011
5. Employee Benefit Statements-Police
6. Update on Firefighter Robert Youhas Disability Application
7. Update on Firefighter Frank Gentile Disability Application
8. Pension Office Lease-Mr. David Warner, Property Manager, Conlan Professional Center
9. Review of the Proposed Budget FY 2011-2012

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) City of Palm Bay-\$83.47-Purchase of Supplement No. 22 to the City of Palm Bay Code of Ordinances
 - b) Levi, Ray & Shoup, Inc.-\$5,905.50-Annual PensionGold Software Maintenance & Support-Invoice No. FL8000110478
 - c) SSI Investment Management-\$5,154.00-Investment Management Fees Quarter Ending 6/30/201, Invoice No. 009366-0001 (Police & Fire Only)
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- *3. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 06/30/2011
 - b) Monthly Statement-JPMorgan Strategic Property Fund, 06/30/2011
4. Board Business
5. Upcoming Events-Educational Opportunities
6. Review of Draft Summary Plan Description-Firefighters
- *7. Annual Retiree Cost-of-Living Allowances (COLA)
- *8. Termination Refund/Rollover/or Vested Termination, If Eligible-Firefighter Ulises Dauria

9. Letter of Engagement from the Accounting Firm of Janes, Key & Dinho, CPA
10. Letter of Engagement from the Auditing Firm of Goldstein Schechter Koch, CPA

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual

will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.