



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES

Regular Meeting No. 11-06

Wednesday, April 6, 2011- 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Special Minutes 11-05

PRESENTATION AT 9:15 A.M.:

1. Foster & Foster, Inc.-Mr. Brad Heinrichs, Board Actuary-10/01/2010 Actuarial Valuation Reports for Police Officers, Firefighters and the Closed General Employee Funds

OLD BUSINESS:

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant-Convertible Securities & Revised Investment Policy
2. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. City of Palm Bay Proposed Ordinance 2010-81, Amendment Implementing Firefighter Pension Changes-Unfair Labor Hearing
 - b. Firefighter Brian Potash Arbitration
3. Pension Website-www.pbpfpf.org
4. Review of the Certified Public Pension Trustees' (CPPT) Continuing Education

- School to Wall Street
- 5. Update on Ronald C. Giordano, Jr.-Disability Application
- 6. City Council Appointee to the Board of Trustees
- 7. Pension Office Lease
- 8. Part-time Pension Assistant Position

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Foster & Foster, Inc.-\$100.00-Professional Actuarial Services, Invoice No. 1868 (Police Fund Only)
 - b) Foster & Foster, Inc.-\$150.00-Professional Actuarial Services, Invoice No. 1869 (Fire Fund Only)
 - c) Foster & Foster, Inc.-\$13,125.00-Professional Actuarial Services, Invoice No. 1912 (Fire Fund Only)
 - d) Foster & Foster, Inc.-\$13,125.00-Professional Actuarial Services, Invoice No. 1913 (Police Fund Only)
 - e) Foster & Foster, Inc.-\$1,250.00-Professional Actuarial Services, Invoice No. 1914 (General Employee Closed Fund Only)
 - f) Douglas R. Smith-\$141.59-Replenish Petty Cash
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- *3. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 02/28/2011
 - b) Monthly Statement-JPMorgan Strategic Property Fund, 02/28/2011
- 4. Economic Development Administration Revolving Loan Fund (EDA RLF)
- 5. Board Business
- 6. Upcoming Events-Educational Opportunities
- *7. Application for Line of Duty Disability-Firefighter Robert J. Youhas
- *8. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer Derrell L. Ramsey, Jr.
- *9. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer JoAnn R. Upperman

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.