



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

[www.pbpfpf.org](http://www.pbpfpf.org)

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

**AGENDA**

BOARD OF TRUSTEES  
Quarterly Meeting No. 10-15  
Tuesday, November 9, 2010 - 9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

**AGENDA REVISIONS:**

**CONSENT AGENDA:**

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

**ADOPTION OF MINUTES:**

**ORDINANCE 2010-07:**

1. Ex Officio Councilmember/Trustee Milo Zonka

**QUARTERLY REPORTS AT 10:00 A.M. & 10:30 A.M.:**

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant and Ms. Karla Engard, Operations Manager
  - a. Quarterly Report
  - b. JP Morgan Chase Bank Strategic Property Fund-Call for Funding in December
2. SunTrust Institutional Investment Solutions-Mr. Blake Myton, Vice President, Investment Manager
  - a. Quarterly Report

## **STRATEGIC PROPERTY FUND REVIEW AT 11:00 A.M.:**

1. J.P. Morgan-Mr. J.D. Sitton, Managing Director, and Mr. Gregory Pittenger, Vice President Asset Management

### **OLD BUSINESS:**

1. Actuarial Services & Projects: Foster & Foster, Inc.
  - a. City of Palm Bay Proposed Ordinance 2010-81, Amendment Implementing Firefighter Pension Changes
  - b. General Employee Transfers to Police Officer Status Prior to 1991
  - c. City of Palm Bay Annual Required Contributions
2. Pension Website
3. Update on Ronald C. Giordano, Jr.-Disability Application
4. Firefighter Robbie R. Plante-Disability Application
5. Annual Retiree Affidavits
6. Review of Division of Retirement School
- \*7. DROP Returns for Quarter-ending September 30, 2010
8. Notice of Unemployment Compensation Claim Filed-Prior Board Employee & Quarterly Unemployment Compensation Tax Payments
- \*9. Payout Expense Account-Transfer of Funds
10. Fiscal Year-end Audit for 9/30/10

### **NEW BUSINESS:**

- \*1. Consideration of Warrants for Payment
  - a) Burgess Chambers & Associates, Inc.-\$11,250.00-Performance Monitoring & Advisory Fee for Quarter Ending 09/30/2010, Invoice No. 10-248
  - b) SunTrust Bank-\$823.67-Management Fees for Quarter Ending 09/30/2010 (Euro Pacific Fund) Invoice # 221875 (Police & Fire Fund)
  - c) Foster & Foster, Inc.-\$1,325.00-Professional Actuarial Services, Invoice No. 1588 (Fire Fund Only)
  - d) Foster & Foster, Inc.-\$200.00-Professional Actuarial Services, Invoice No. 1589 (Police Fund Only)
  - e) International Foundation of Employee Benefit Plans-\$740.00-Annual Membership Renewal for 1/1/2011-12/31/2011, INV-113620-7959CC
  - f) Florida Public Pension Trustees' Association-\$600.00-Annual Membership Renewal 2011
- \*2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Long Range Planning Items
- \*4. Review of Correspondence:
  - a) Monthly Bank Statement-STI, 09/30/2010
  - b) Monthly Statement-JPMorgan Strategic Property Fund, 09/30/2010
5. Board Business
6. Upcoming Events-Educational Opportunities
7. Janes, Key & Dinho, P.A.-Organizational Change

8. Arthur J. Gallagher Risk Management-Application for Renewal of Fiduciary, Commercial and Excess Liability Insurance
9. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution-Police Officer Alan D. Abner
10. Application for Line of Duty Disability-Police Officer Rosalie Kiesiner
11. Application for Line of Duty Disability to be Held in Abeyance-Firefighter Frank Gentile
- \*12. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer Dennis P. Peoples

**INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:**

**ADJOURNMENT:**

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.