

**City of Palm Bay Police and Firefighters
Retirement System**

Other Supplementary Schedules of Investment Expenses and Administrative Expenses

For the years ended September 30,

2017

2016

Schedule "1" - Schedule of Investment Expenses

Financial management and custodial:

SunTrust Bank, Inc.	\$ 289,882	\$ 267,000
Regions Bank, Inc.	-	41,326
JP Morgan Investment Management, Inc.	197,084	183,925
SSI Investment Management, Inc.	74,479	65,061
Polen	81,860	81,582
Wells Capital	72,915	79,164
Advent Capital Management, Inc.	76,790	62,329
Eagle Asset Management, Inc.	19,863	26,007
Salem Trust Company	42,116	-
Westwood Holdings Group, Inc.	58,252	51,087

Total financial management and custodial expenses	913,241	857,481
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Investment consultant fees:

Burgess Chambers and Associates, Inc.	66,439	57,500
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Total investment expenses	\$ 979,680	\$ 914,981
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Schedule "2" - Schedule of Administrative Expenses

Professional services:

Actuarial	\$ 81,390	\$ 70,309
Accounting	36,600	35,400
Administrator	63,000	63,000
Audit	22,400	21,500
Legal	41,360	32,595

Total professional services	244,750	222,804
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Other:

Pension staff salaries	101,496	84,184
Computer expense	39,009	41,699
Conferences	78,690	84,975
Supplies	30,857	17,497
Insurance	18,722	18,635
Occupancy cost	22,520	22,520
Utility expense	2,114	2,332
Communications	10,578	10,216
Dues and subscriptions	2,345	2,250
Postage	2,730	1,509

Total other	309,061	285,817
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Total administrative expenses	\$ 553,811	\$ 508,621
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