

**CITY OF PALM BAY POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM  
OTHER SUPPLEMENTARY SCHEDULES OF  
INVESTMENT AND ADMINISTRATIVE EXPENSES**

For the years ended September 30, 2018 2017

**Schedule "1" - Schedule of Investment Expenses**

Financial management and custodial:			
SunTrust Bank, Inc.	\$	299,634	\$ 289,882
JP Morgan Investment Management, Inc.		213,560	197,084
SSI Investment Management, Inc.		86,088	74,479
Polen		92,826	81,860
Wells Capital		79,087	72,915
Advent Capital Management, Inc.		88,681	76,790
Eagle Asset Management, Inc.		13,834	19,863
Salem Trust Company		58,766	42,116
Westwood Holdings Group, Inc.		57,256	58,252
<b>Total financial management and custodial expenses</b>		<b>989,732</b>	<b>913,241</b>
Investment consultant fees:			
Burgess Chambers and Associates, Inc.		76,300	66,439
<b>Total investment expenses</b>	<b>\$</b>	<b>1,066,032</b>	<b>\$ 979,680</b>

**Schedule "2" - Schedule of Administrative Expenses**

Professional services:			
Actuarial	\$	85,200	\$ 81,390
Accounting		40,200	36,600
Administrator		63,000	63,000
Audit		16,600	22,400
Legal		32,720	41,360
<b>Total professional services</b>		<b>237,720</b>	<b>244,750</b>
Other:			
Pension staff salaries		113,389	101,496
Computer expense		37,159	39,009
Conferences		86,078	78,690
Supplies		23,660	30,857
Insurance		18,720	18,722
Occupancy Cost		22,520	22,520
Utility Expense		1,951	2,114
Communications		9,863	10,578
Dues and subscriptions		2,385	2,345
Postage		2,611	2,730
<b>Total other</b>		<b>318,336</b>	<b>309,061</b>
<b>Total administrative expenses</b>	<b>\$</b>	<b>556,056</b>	<b>\$ 553,811</b>