

**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN
BOARD OF TRUSTEES
Special Meeting 12-05**

Held on the 16th day of March 2012 at Robert J. Conlan Professional Center, 1501 R. J. Conlan Blvd., NE, Suite 260, Palm Bay, Florida.

This meeting was properly noticed pursuant to law; the minutes are on file in the Office of the City Clerk, City Hall, Palm Bay, Florida.

Timothy W. Lancaster, Vice Chairperson, called the meeting to order at the hour of 9:04 a.m.

ROLL CALL:

PRESENT

Timothy W. Lancaster, Vice Chairperson, Police Elected
Douglas R. Smith, Secretary, Fire Elected
Guillermo William Capote, Sr., Trustee, City Councilmember Appointee
James W. Brock, Trustee, City Council Appointee

EXCUSED

Richard B. Adams, Chairperson,
Board Appointee

Also in attendance was Ms. Kathy Adams, Board Administrator; Mr. Chad Shoultz, Deputy City Manager, and Laura Clawson, Human Resource Officer, City of Palm Bay. Mr. Adams arrived at 9:11 a.m.

Motion by Mr. Brock, seconded by Mr. Capote to excuse Mr. Adams' tardiness as he was delayed due to blocked traffic at Interstate 95. Motion carried with members voting as follows: Mr. Lancaster, Yea; Mr. Smith, Yea; Mr. Capote, Yea; and Mr. Brock, Yea.

AGENDA REVISIONS:

Motion by Mr. Smith, seconded by Mr. Brock to add under Business Item 2. Board Business. Motion carried with members voting as follows: Mr. Lancaster, Yea; Mr. Smith, Yea; Mr. Capote, Yea; and Mr. Brock, Yea.

CONSENT AGENDA:

Motion by Mr. Capote, seconded by Mr. Brock to approve the Consent Agenda. Motion carried with members voting as follows: Mr. Lancaster, Yea; Mr. Smith, Yea; Mr. Capote, Yea; and Mr. Brock, Yea. Discussion began with Item 2. Board Business.

ADOPTION OF MINUTES:

***Regular Minutes 12-04**

The minutes were considered under Consent Agenda and approved as presented.

BUSINESS:

2. Board Business-Ms. Adams updated the board on the progress of the office relocation and the need for contractual items to be approved such as the copier, postage machine, office security, etc. Research was being done on those items. She also discussed the need to increase the Office Depot credit card limit to accommodate ordering office furniture, equipment and supplies. Motion by Brock, seconded by Mr. Capote to authorize Chairperson Adams to enter into contracts related to the office relocation. Motion carried with members voting as follows: Mr. Lancaster, Yea; Mr. Smith, Yea; Mr. Capote, Yea; and Mr. Brock, Yea. Motion by Mr. Brock, seconded by Mr. Capote to authorize a temporary increase of the Office Depot credit card limit from \$2,000.00 to \$10,000.00 and upon completion of the office relocation to reduce the limit back to \$2,000.00. Motion carried with members voting as follows: Mr. Lancaster, Yea; Mr. Smith, Yea; Mr. Capote, Yea; and Mr. Brock, Yea. Mr. Lancaster stated he has turned his laptop equipment back in to the office permanently because the issues with it cannot be resolved. He thanked Ms. Taglia-Polak, Pension Assistant, for all her help in trying to work through the issues with Hewlett Packard. Ms. Adams discussed the research being done on networking the office computers; server technology; and computer upgrades and enhancements for the new office. Mr. Adams entered the meeting at 9:11 a.m. Vice Chairperson Lancaster relinquished the gavel to Chairperson Adams. Discussion then continued with Item 1.

1. Ratification of the Chairperson's Decision with Reference to the Formal Hearing of Ronald C. Giordano-Mr. Adams stated that Mr. Giordano's attorneys requested that the Formal Hearing be postponed and that the board attorneys recommended approval. Motion by Mr. Lancaster, seconded by Mr. Capote to approve the ratification of Chairperson Adams' decision to grant a postponement of 60 days or greater at the request of Mr. Giordano's attorneys and at the advice of the board attorneys. Motion carried with members voting as follows: Mr. Lancaster, Yea; Mr. Smith, Yea; Mr. Capote, Yea; Mr. Brock, Yea; and Mr. Adams, Yea.

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:


There was no input from any active or retired plan members at this time.

INPUT FROM THE PUBLIC:

There was no input from the public at this time.

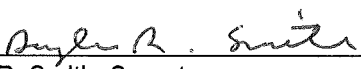
ADJOURNMENT:

There being no further business, the meeting adjourned at 9:14 a.m.


Richard B. Adams, Chairperson

PBP&F Pension Fund
Special Meeting 12-05
March 16, 2012

ATTEST:



Douglas R. Smith, Secretary