



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center

1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905

40th Anniversary ~ Fund Established May 2, 1974

AGENDA

BOARD OF TRUSTEES

Quarterly Meeting No. 14-03

Friday, February 7, 2014-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Special Minutes 12-18

*Special Minutes 14-02

SUNTRUST QUARTERLY REPORT AT 10:00 A.M.:

1. SunTrust Institutional Investment Solutions-Mr. Blake Myton, Vice President, Investment Manager
 - a. Quarterly Report

BURGESS CHAMBERS QUARTERLY REPORT AT 10:30 A.M.:

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant
 - a. Quarterly Report

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. State Funding for Police Officers and Firefighters-Impact Study & Draft Ordinance
2. Review of the NCPERS Legislative Conference
3. Review of the FPPTA School
- *4. DROP Returns for Quarter-Ending December 31, 2013
5. Projects-Progress Reports:
 - a. Skype Premium Set Up/Web X
 - b. Suncom Network Services
 - c. Levi, Ray & Shoup, Inc.-Adaptive Website & Portal Redesign
 - d. HB 401-Effect of Divorce on Designated Beneficiaries
6. Deputy Board Administrator Position
7. Long Range Planning Session Projects

NEW BUSINESS:

- *1. Consideration of Warrants for Payment:
 - a) Goldstein, Schechter Koch, CPA-\$7,000.00-Final Bill for Audit Services Year End 9/30/2013 – Invoice #111179
 - b) Eagle Asset Management-\$11,317.05-Investment Management Fees for Billing Period 10/1-12/31/2013, Invoice No. 041004393457
 - c) SSI Investment Management-\$14,223.00-Management Fee 10/1-12/31/2013; Inv. No. 002014-0009
 - d) City of Palm Bay-\$25.74-Purchase of Supplement No. 25 to the City of Palm Bay Code of Ordinances
- *2. Review of Correspondence:
 - a) Market Value at December 31, 2013
 - b) Fund Deductions at February 1, 2014
- *3. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
4. Board Business
5. Upcoming Events-Educational Opportunities
6. Annual Review of Part-time Pension Assistant Katie Taglia-Polak
7. City Council Board Appointees

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.