

**City of Palm Bay Police and Firefighters  
Retirement System**

**Other Supplementary Schedules of Investment Expenses and Administrative Expenses  
For the Years Ended September 30, 2014 and 2013**

	2014	2013
<b>Schedule "1" - Schedule of Investment Expenses</b>		
Financial management and custodial:		
SunTrust Bank, Inc.	\$ 404,768	\$ 384,261
Regions Bank, Inc.	42,410	39,231
JP Morgan Investment Management, Inc.	136,908	119,563
SSI Investment Management, Inc.	60,677	49,790
Advent Capital Management, Inc.	60,828	50,692
Eagle Asset Management, Inc.	45,278	38,100
Westwood Holdings Group, Inc.	74,462	6,709
Total financial management and custodial expenses	825,331	688,346
Investment consultant fees:		
Burgess Chambers and Associates, Inc.	55,000	55,000
Total investment expenses	\$ 880,331	\$ 743,346
<b>Schedule "2" - Schedule of Administrative Expenses</b>		
Professional services:		
Actuarial	\$ 40,708	\$ 41,898
Accounting	24,660	20,700
Administrator	60,000	51,035
Audit	18,000	18,280
Legal	35,200	27,075
Total professional services	178,568	158,988
Other:		
Pension staff salaries	83,609	79,301
Computer expense	43,913	32,442
Conferences	42,221	53,575
Supplies	26,526	27,700
Insurance	18,789	17,859
Occupancy cost	24,074	26,008
Utility expense	12,378	9,650
Dues and subscriptions	1,740	1,755
Postage	1,850	2,156
Total other	255,100	250,446
Total administrative expenses	\$ 433,668	\$ 409,434