

Palm Bay Police & Firefighters' Pension Fund

APPROVED BUDGET FOR FISCAL YEAR 2015-16

	FY13/14 Approved	FY13/14 Actual thr 9/30/2014	FY14/15 Approved	FY15/16 APPROVED
PROFESSIONAL SERVICES				
Actuarial		\$40,708.00	\$75,000.00	\$125,000.00
Accounting		\$24,660.00	\$28,000.00	\$38,000.00
Administrator		\$60,000.00	\$60,000.00	\$63,000.00
Audit		\$18,000.00	\$20,000.00	\$25,000.00
Legal		\$35,200.00	\$35,000.00	\$50,000.00
Total Professional Services	\$207,000.00	\$178,568.00	\$218,000.00	\$301,000.00
OTHER				
Pension Staff Salaries		\$83,609.00		\$100,000.00
Computer Expense		\$43,913.00		\$75,000.00
Conferences		\$42,221.00	\$65,000.00	\$124,000.00
Supplies		\$26,526.00		\$30,000.00
Insurance		\$18,789.00	\$20,000.00	\$23,000.00
Occupancy Cost		\$24,074.00		\$26,000.00
Utility Expense		\$12,378.00		\$15,000.00
Dues and Subscriptions		\$1,740.00	\$2,000.00	\$3,000.00
Postage		\$1,850.00		\$3,000.00
Total Other	\$351,000.00	\$255,100.00	\$267,000.00	\$399,000.00
Total Administrative Expenses	\$558,000.00	\$433,668.00	\$485,000.00	\$700,000.00

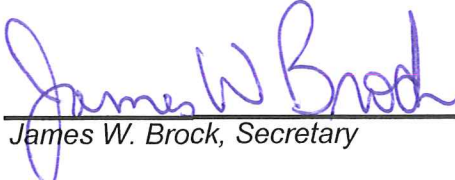
Contractual Line Item does not include Investment Advisors' Fees

The increase in the budget is due to the anticipated increases as a result of recent statutory requirements

The 2015/16 Approved Budget Represents .0062645 Percent of the Funds Assets of \$175,590,285.78 at 05/31/2015

BUDGET APPROVED IN MEETING 15-10 AUGUST 7, 2015


Richard B. Adams, Chairman


James W. Brock, Secretary