



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905

*CONGRATULATIONS ON THE 39TH ANNIVERSARY
Fund Established May 2, 1974*

AGENDA

BOARD OF TRUSTEES
Quarterly Meeting No. 13-06
Friday, May 3, 2013-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Regular Minutes 13-05

PRESENTATIONS FROM 9:15 A.M.-12:30 P.M.:

9:15 A.M.

1. SunTrust Institutional Investment Solutions-Mr. Blake Myton, Vice President, Investment Manager
 - a. Quarterly Report
 - b. Transfer of Funds From Large Cap Growth to Large Cap Value

9:30 A.M.

2. Miller/Howard Investments, Inc.-Mr. Bryan Spratt, Portfolio Manager/Research Analyst-Master Limited Partnerships

10:00 A.M.

3. Tortoise Capital Advisors, LLC-Mr. Andrew Goldsmith, Head of Institutional Sales and Consultant Relations-Master Limited Partnerships

10:30 A.M.

4. Westwood Holding Group, Inc.-Ms. Kim Calhoun, Vice President-Master Limited Partnerships

11:00 A.M.

5. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant
 - a. Quarterly Report

11:30 A.M.

6. Foster & Foster, Inc.-Mr. Brad Heinrichs, Board Actuary-10/01/2012 Actuarial Valuation Reports for Police Officers, Firefighters and the Closed General Employee Funds

12:30 P.M.

7. Regions Bank-Mr. David Falconer, Senior Vice President and & Mr. David Smeltzer, Vice President, Relationship Manager-Annual Report

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. Senate Bill 1128 for Police & Fire Plans-Proposed Draft Ordinance
 - b. Police Officers' & Firefighters' Furlough Refund
2. Ronald C. Giordano, Jr.-Disability Application-Appeal
- *3. DROP Returns for Quarter-Ending March 31, 2013
- *4. Contract Approval for Saxena White Monitoring Service
5. Review of PensionGold National Users' Group Conference
6. City Council Pension Workshop on June 11, 2013 at 6:30 p.m.
7. Deputy Board Administrator Position

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Foster & Foster, Inc.-\$1,213.00-Actuarial Services, Invoice No. 4832 (Police Fund Only)
 - b) Foster & Foster, Inc.-\$1,013.00-Actuarial Services, Invoice No. 4833 (Fire Fund Only)
 - c) J.P. Morgan Asset Management-\$29,279.22-Real Estate Strategic Property Fund Fee for Period Ending 3/31/2013 (Police & Fire Only)

- d) SunTrust Bank-\$97,449.98-Investment Management Services 01/01-3/31/2013, Invoice No. 247678
- e) Regions-\$9,792.09-Account Management for 01/01-03/31/2013, Invoice No. 82967
- *2. Review of Correspondence:
 - a) Market Value of the Fund-2/28/2013 & 3/31/2013
 - b) Division of Retirement-Maintenance of Confidentiality for Police Officers' and Firefighters' Personal Identifying Information, Chapter 119, Florida Statutes
 - c) Letter to the City of Palm Bay Regarding Sick and Vacation Payouts
- *3. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- 4. Paychex-Workers' Compensation Insurance Coverage
- 5. Consideration of Office Computer Purchases and Upgrades
- 6. Florida Public Pension Trustees' Association (FPPTA)-Letter to the Legislature
- 7. Board Business
- 8. Upcoming Events-Educational Opportunities
- *9. Application for Retirement & DROP-Firefighter William A. Yonce, Sr.

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.