



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

[www.pbpf.org](http://www.pbpf.org)

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905

*38<sup>th</sup> Anniversary - Established May 2, 1974*

**AGENDA**

**BOARD OF TRUSTEES**

Regular Meeting No. 12-13

Friday, September 7, 2012-9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

**AGENDA REVISIONS:**

**CONSENT AGENDA:**

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

**ADOPTION OF MINUTES:**

- \*Regular Minutes 12-10
- \*Regular Minutes 12-11
- \*Quarterly Minutes 12-12

**FORM 8B MEMORANDUM OF VOTING CONFLICT FOR COUNTY, MUNICIPAL, AND OTHER LOCAL PUBLIC OFFICERS-Read by Mr. Adams**

**OATH OF OFFICE:**

1. Richard B. Adams, Fifth Trustee Appointee

**NOMINATION AND APPOINTMENT OF BOARD CHAIRMAN, VICE CHAIRMAN, AND SECRETARY: By the Board of Trustees**

## **OLD BUSINESS:**

1. Actuarial Services & Projects: Foster & Foster, Inc.
  - a. City of Palm Bay & the Palm Bay Professional Firefighters, IAFF, Local 2446-Ordinance 2011-68 and 2011-69: Review of Firefighter Summary Plan Description-Members Hired On or After March 15, 2012
  - b. Senate Bill 1128 for Police & Fire Plans
  - c. State Funding for Firefighters
  - d. State Funding for Police Officers
2. Investment Policy
3. Recapture Firms
4. HB 401-Effect of Divorce on Designated Beneficiaries
5. Annual Retiree Affidavits
6. Pension Employee Benefit-Personal Leave Policy
7. Police Retiree Joseph G. Myers-Revision of Benefit Calculation Due to Furlough
8. Deceased Firefighter Jeffery A. Burgin-Beneficiary Application for Line-of-Duty Death Benefit
9. Pension Office Relocation
10. Review of the Proposed Budget FY 2012-13
11. Audit for Fiscal Year-End September 30, 2012

## **NEW BUSINESS:**

- \*1. Consideration of Warrants for Payment
  - a) SunTrust Bank-\$88,824.44-Investment Management Services 4/01-6/30/2012, Invoice No. 241394
  - b) FirstComp-\$41.00-Workers' Compensation Policy Premium Adjustments Invoice No. 5706165, Policy No. SIC0011707-02
  - c) Eagle Asset Management-\$7,555.86-Investment Management Fees for Billing Period 4/1-6/30/2012 (Police & Fire Only)
- \*2. Review of Correspondence:
  - a) Market Value of the Fund-7/31/2012
- \*3. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
4. Board Business
5. Upcoming Events-Educational Opportunities
- \*6. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer Sam Bruno
- \*7. Application for Retirement-Police Officer Kenneth R. Bash
- \*8. Application for Retirement-Firefighter Vested Termination Garry J. Becker
- \*9. Application for Retirement & DROP-Firefighter Mark J. Barwick
- \*10. Application for Retirement & DROP-Police Officer Thomas Krieger
- \*11. Application for Retirement & DROP-Police Officer Rebecca E. Smith
- \*12. Application for Retirement & DROP-Police Officer James Richmond
- \*13. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution-Firefighter Arthur L. Renfro
- \*14. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution-Police Officer Richard Carter

- \*15. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution-Police Officer David Poole
- \*16. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution-Police Officer George Santiago
- 17. Pension Office Staffing

**INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:**

**INPUT FROM THE PUBLIC:**

**ADJOURNMENT:**

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.