



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905

38th Anniversary - Established May 2, 1974

AGENDA

BOARD OF TRUSTEES
Quarterly Meeting No. 12-12
Wednesday, August 1, 2012-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

- *Regular Minutes 12-10
- *Regular Minutes 12-11

APPLICANTS FOR THE FIFTH TRUSTEE POSITION AND APPOINTMENT:

1. Richard B. Adams

BURGESS CHAMBERS QUARTERLY REPORT AT 10:00 A.M.:

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant
 - a. Quarterly Report
 - b. Investment Policy Review
 - c. Addendum to Statement of Investment Policy-SunTrust Institutional Investment Services-Domestic Balanced Portfolio

SUNTRUST QUARTERLY REPORT AT 10:30 A.M.:

1. SunTrust Institutional Investment Solutions-Mr. Blake Myton, Vice President, Investment Manager
 - a. Quarterly Report

REGIONS BANK CONVERSION UPDATE AT 11:00 A.M.:

2. Regions Bank Conversion Update-Mr. David Falconer, Senior Vice President, and Mr. David Smeltzer, Vice President

OLD BUSINESS:

1. Annual Review of Deanna Robertson, Part-time Pension Assistant
2. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. City of Palm Bay & the Palm Bay Professional Firefighters, IAFF, Local 2446-Ordinance 2011-68 and 2011-69
 - b. Senate Bill 1128 for Police & Fire Plans
- *3. DROP Returns for Quarter-ending June 30, 2010
4. Formal Hearing on Ronald C. Giordano, Jr.-Disability Application
5. Receipt & Disbursement (Formerly Known As Payout Expense Account)-Transfer Cash
6. Annual Retiree Affidavits
7. Rollover Funds on Firefighter Desmond Russo
8. Deceased Firefighter Jeffery A. Burgin-Beneficiary Application for Line-of-Duty Death Benefit
9. Pension Employee Payroll: Authorization to Obtain a New Florida Unemployment Tax Identification Number
10. Review of the Proposed Budget FY 2010-2011

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Regions Trust-\$8,879.12-Custodial Management Fees for Quarter-ending 6/30/2012, Invoice No. 78173
 - b) SSI Investment Management-\$10,426.00-Investment Management Fee for Quarter-End 6/30/2012, Invoice No. 002012-0546 (Police & Fire Funds)
 - c) JP Morgan Investment Management, Inc.-\$26,647.11-Strategic Property Fund Fee for Quarter-End 6/30/2012, Invoice No. 20120630-1788-A (Police & Fire Funds)
 - d) Burgess Chambers & Associates, Inc.-\$13,750.00-Performance Monitoring & Advisory Fee for Quarter-end 06/30/2012, Invoice No. 12-165
 - e) D. Badolato, P.A.-Medical Record Request for Police Officer Christina West, Invoice No. 66028-71712 (Police Fund Only)

- *2. Review of Correspondence:
 - a) Market Value of the Fund-6/30/2012
- *3. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
4. Board Business
5. Upcoming Events-Educational Opportunities
- *6. Application for Retirement & DROP-Police Officer Robert B. Combs, Jr.
- *7. Police Retiree Frank Ciccone-Reduction of Supplement Due to Age 65
8. Annual Retiree Cost-of-Living Allowances (COLA)
9. Letter of Engagement from the Accounting Firm of Janes, Key & Dinho, CPA

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.