



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905

38th Anniversary - Established May 2, 1974

AGENDA

BOARD OF TRUSTEES
Regular Meeting No. 12-10
Friday, June 1, 2012-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

- *Special Minutes 12-07
- *Quarterly Minutes 12-08
- *Special Minutes 12-09

PRESENTATION AT 9:15 A.M.:

1. Foster & Foster, Inc.-Mr. Brad Heinrichs, Board Actuary-10/01/2011 Actuarial Valuation Reports for Police Officers, Firefighters and the Closed General Employee Funds

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. City of Palm Bay & the Palm Bay Professional Firefighters, IAFF, Local 2446-Ordinance 2011-68 and 2011-69
 - b. City of Palm Bay & the Fraternal Order of Police-Ordinance 2012-09
 - c. Senate Bill 1128 for Police & Fire Plans

2. Custodial Conversion-SunTrust Bank to Regions Bank
3. Formal Hearing on Ronald C. Giordano, Jr.-Disability Application
4. Review of National Council on Public Employee Retirement Systems (NCPERS)
5. Review of the Division of Retirement School
6. Interfund Transfer
7. Payout Expense Account
8. Pension Office Relocation

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Foster & Foster, Inc.-\$15,434.00-AVR 10/01/2011 + Professional Services; Invoice No. 2792 (Police Fund Only)
 - b) Foster & Foster, Inc.-\$15,784.00-AVR 10/01/2011 + Professional Services; Invoice No. 2791 (Fire Fund Only)
 - c) Foster & Foster, Inc.-\$1,213.00-AVR 10/01/2011 + Professional Services; Invoice No. 2792 (General Employee Fund Only)
 - d) Markel Insurance Company-\$374.00-Annual Workers' Comp Ins Premium for P/T Employees (6/5/12-6/5/13) Policy No. SIC0011707-02
 - e) Eagle Asset Management-\$7,519.04-Investment Management Fees for Billing Period 1/9-3/31/2012
 - f) SunTrust Bank-\$100,988.79-Administrative Fees for Quarter Ending 03/31/2012 Invoice No. 6800117
- *2. Review of Correspondence:
 - a) Market Value of the Fund-4/30/2012
- *3. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
4. Board Business
5. Review of Firefighter Summary Plan Description
- *6. Termination Refund/Rollover/or Vested Termination, If Eligible-Firefighter Chad Heinz
- *7. Acknowledge Buy-Back of Prior Service-Police Officer David V. Coulter
8. Trustee Appointment-Fifth Member
9. Annual Review of Deanna Robertson, Part-time Pension Assistant

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.