

**CITY OF PALM BAY POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM**

**OTHER SUPPLEMENTARY INFORMATION  
SCHEDULES OF INVESTMENT AND ADMINISTRATIVE EXPENSES**

For the years ended September 30,	2022	2021
<b>Schedule "1" - Schedule of Investment Expenses</b>		
Financial management and custodial:		
Truist (formerly SunTrust Bank, Inc.)	\$ 225,831	\$ 290,542
JP Morgan Investment Management, Inc.	225,522	205,056
SSI Investment Management, Inc.	126,162	136,050
Polen	116,010	136,582
Wells Capital	87,168	102,358
Advent Capital Management, Inc.	127,239	137,044
Eagle Asset Management, Inc.	7,526	9,166
Salem Trust Company	92,429	101,738
Sterling - Equity	36,720	-
Sterling - Fixed	26,362	-
<b>Total financial management and custodial expenses</b>	<u>1,070,969</u>	<u>1,118,536</u>
Investment consultant fees:		
Burgess Chambers and Associates, Inc.	91,155	99,201
<b>Total investment expenses</b>	<u>\$ 1,162,124</u>	<u>\$ 1,217,737</u>
<b>Schedule "2" - Schedule of Administrative Expenses</b>		
Professional services:		
Actuarial	\$ 89,564	\$ 89,118
Accounting	43,200	42,900
Administrator	70,501	70,008
Audit	15,100	14,700
Legal	32,600	38,814
<b>Total professional services</b>	<u>250,965</u>	<u>255,540</u>
Other:		
Pension staff salaries	116,909	133,896
Computer expense	37,249	47,850
Conferences	36,388	19,951
Supplies	21,519	25,053
Insurance	23,598	21,273
Occupancy cost	22,520	22,520
Utility expense	1,969	1,715
Communications	6,584	9,218
Dues and subscriptions	2,497	2,400
Postage	2,362	2,344
<b>Total other</b>	<u>271,595</u>	<u>286,220</u>
<b>Total administrative expenses</b>	<u>\$ 522,560</u>	<u>\$ 541,760</u>