



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
48th Anniversary ~ Fund Established May 2, 1974

BOARD OF TRUSTEES
Quarterly Meeting 22-14
Friday, November 4, 2022-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Regular Minutes 22-13

**TRUIST FINANCIAL CORPORATION AND STERLING CAPITAL MANAGEMENT,
LLC AT 9:45 A.M.:**

1. Mr. Blake Myton, First Vice President, Senior Client Strategist; Sterling Capital Management, LLC
 - a. Quarterly Report
 - b. Authorization to Send Data on Sterling Accounts to First Rate, Inc. and OpenFinance, LLC

BURGESS CHAMBERS AND ASSOCIATES, INC. AT 10:00 A.M.:

1. Mr. Larry Cole, Performance Manager, and Karla Engard, Operations Manager
 - a. Quarterly Report
 - b. Small-Mid Cap Value Manager Search
 - c. Annual Rate of Return Letter
 - d. 60T Disclosure

OLD BUSINESS:

1. Annual Required Contribution
- *2. DROP Returns for September 30, 2022
3. Review NCPERS Safety Conference
4. Review On-line Records Management Class
5. Audit Progress with Mauldin & Jenkins
6. Pension Assistant Position
7. Organizational Chart

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Salem Trust-\$19,413.20-Account Management Fee for 07/01-09/30/2022, Fee A/C Number M69930
 - b. Truist Bank-\$4,824.61-Investment Management Fee for Quarter 7-01-9-30-2022, Invoice 316362
 - c. Allspring Global Investments-\$12,083.69-Management Fee for 07/01-09/30/2022, Invoice 13976595 (Police Fund Only)
 - d. Allspring Global Investments-\$16,152.33-Management Fee for 07/01-09/30/2022, Invoice 13976597 (Fire Fund Only)
 - e. SSI Investment Management-\$14,589.00-Management Fee 07/01-09/30/2022, Invoice 002022-0241 (Police Fund Only)
 - f. SSI Investment Management-\$14,165.00-Management Fee 07/01-09/30/2022, Invoice 002022-0242 (Fire Fund Only)
 - g. Eagle Asset Investment Management-\$1,179.34-Management Fees for Billing Period 07/01-09/30/2022, Invoice 041008440500 (Police Fund Only)
 - h. Eagle Asset Investment Management-\$436.80-Management Fees for Billing Period 07/01-09/30/2022, Invoice 943768502375 (Fire Fund Only)
 - i. Advent Capital-\$14,783.53-Investment Management Fees for Quarter End 09/30/2022, (Police Fund Only)
 - j. Advent Capital-\$14,342.17-Investment Management Fees for Quarter End 09/30/2022, (Fire Fund Only)

k. Burgess Chambers and Associates-\$19,963.19-Performance Monitoring and Advisory Fee for 09/30/2022, Invoice 22-518

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Board Business

4. Office Business

- a. Annual Member Interest Posting
- b. Annual DROP Disbursements
- c. Ken Williams Air Conditioning
- d. Equipment Upgrades and Purchases, Sprint T-Mobile Phone
- e. Open Enrollment City of Palm Bay
- f. Employee VISA Invoice Review for October
- g. Upcoming Events-Educational Opportunities

5. Public Safety Officer Support Act of 2022

6. Police Officer Christopher Jones Workers' Compensation

*7. Application for Disability, Police Officer Joseph V. Moreno

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.