



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
47th Anniversary ~ Fund Established May 2, 1974

BOARD OF TRUSTEES
Regular Meeting 22-01
Friday, January 7, 2022-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

OLD BUSINESS:

1. Share Plan Reports and Statements
2. Fire Pension Compensation
3. Fraternal Order of Police Negotiations
4. Palm Bay Professional Firefighters, IAFF, Local 2446 Negotiations
5. Draft Ordinance to Reflect the Change in IRS Code Minimum Distribution Age from 70 1/2 to 72 Effective January 1, 2020

6. Share Plan Policy for Surviving Beneficiaries

NEW BUSINESS:

*1. Warrants for Payment

a. SunTrust/Truist Commercial Checking Account-\$436.11-Reimbursement to the SunTrust /Truist Commercial Checking Account for Auto Pay for Tim Lancaster's VISA Card

b. SunTrust/Truist Commercial Checking Account-\$306.00-Reimbursement to the SunTrust /Truist Commercial Checking Account for Auto Pay for Jason Dorey's VISA Card

c. SunTrust/Truist Commercial Checking Account-\$\$306.00-Reimbursement to the SunTrust /Truist Commercial Checking Account for Auto Pay for James Brock's VISA Card

d. SunTrust/Truist Commercial Checking Account-\$328.00-Reimbursement to the SunTrust /Truist Commercial Checking Account for Auto Pay for Guillermo Capote's VISA Card

e. SunTrust/Truist Commercial Checking Account-\$492.00-Reimbursement to the SunTrust /Truist Commercial Checking Account for Auto Pay for Anthony Sacco's VISA Card

f. Foster and Foster, Incorporated-\$14,075.00-Email Correspondence dated November 2, 2021 City Required Contributions; Preparation of GASB 67 and 68; Preparation of 2021 Actuarial Confirmation of Use of State Monies; Preparation of Share Plan Schedule in Conjunction with the October 1, 2021 Actuarial Valuation Report; and Review of Proposed Ordinance and Letter of No Actuarial Impact Dated December 17, 2021, Invoice 22324 (Fire Fund Only)

g. Foster and Foster, Incorporated-\$15,875.00-Email Correspondence dated November 2, 2021 City Required Contributions; Preparation of Required Actuarial Impact Statement Dated November 30, 2021; Preparation of GASB 67 and 68; Preparation of 2021 Actuarial Confirmation of Use of State Monies; Preparation of Share Plan Schedule in Conjunction with the October 1, 2021 Actuarial Valuation Report; and Benefit Calculations for F. Tobar (Pre-Retirement Death), B. Patrick (Early), D. Shields (Normal), and N. Moya (Normal), Invoice 22325 (Police Fund Only)

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Board Business

4. Office Business
 - a. Equipment Upgrades and Purchases, Sprint T-Mobile Phone
 - b. Flooring Install Progress
 - c. Audit Progress with Mauldin & Jenkins
 - d. VISA Card Payment Process
 - e. Employee VISA Invoice Review for December
 - f. Upcoming Events-Educational Opportunities
- *5. Termination Refund/Rollover/or Vested Termination, If Eligible, Police Officer Thomas Pauls
- *6. Termination from Employment; Begin Monthly Retirement Distribution; Authorize DROP Distribution by Withdrawal/Rollover and/or Annual Distributions as Per Guidelines, and Authorize Share Plan Distribution Firefighter Gaius Hall

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.