



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
50th Anniversary ~ Fund Established May 2, 1974

Regular Meeting 24-07
Friday, July 5, 2024-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*June Regular Minutes 24-06

LARK JANES, CPA, LLC AT 9:15 A.M.:

OLD BUSINESS:

1. Disability Guidelines
2. Foreign Birth Certificates
3. Palm Bay Professional Firefighters, IAFF, Local 2446 Negotiations
4. Fraternal Order of Police Negotiations

5. Fifth Trustee Solicitation

NEW BUSINESS:

*1. Warrants for Payment

- a. J.P. Morgan Asset Management-\$20,619.57-Management Fee for the RE Strategic Property Fund for Period Ending 3/31/2024, Invoice 20240331-1788-A, (Police Fund Only)
- b. J.P. Morgan Asset Management-\$20,619.57-Management Fee for the RE Strategic Property Fund for Period Ending 3/31/2024, Invoice 20240331-57655-A, (Fire Fund Only)
- c. Truist Commercial Checking Account-\$2,956.77-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Timothy Lancaster's VISA
- d. Truist Commercial Checking Account-\$2,505.65-Reimbursement to the Truist Commercial Checking Account for Auto Pay for James Brock's VISA
- e. Truist Commercial Checking Account-\$1,587.10-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Benjamin Kiszkiel's VISA
- f. Truist Commercial Checking Account-\$2,332.10-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Patricia Lindsay's VISA
- g. Truist Commercial Checking Account-\$2,332.10-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Alice Tabares' VISA
- h. Truist Commercial Checking Account-\$745.00-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Mary Taglia-Polak's VISA
- i. Foster and Foster, Inc-\$4,375.00-Preparation of Exhibit 'B' for attachment to the required Summary Plan Description and Preparation of the 2023 Chapter 112.664 compliance disclosure (Fire Fund Only)
- j. Foster and Foster, Inc-\$4,975-Preparation of Exhibit 'B' for attachment to the required Summary Plan Description, Preparation of the 2023 Chapter 112.664 compliance disclosure and Benefit Calculations for Police Officers James Carroll and Christopher Richards.

*2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations

3. Office Business

- a. Equipment Upgrades and Purchases
- b. Employee VISA Invoice Review for May
- c. Upcoming Events-Educational Opportunities
- d. Proposed Training

- e. Office Security
 - f. Affidavits
 - g. Employee Benefit Statements and Summary Plan Descriptions
 - h. Checks
 - i. Procedure for Approval
4. FPPTA Review
 5. Proposed Fiscal Year 2024-2025 Budget for Review
 6. Proposed FY 24-25 Board Meeting Schedule
 7. Computer Experts Contract Renewal
 8. Six Month Probationary Review-Katie Taglia-Polak
 9. 112.664 Compliance Reports
 - *10. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution by Withdrawal/Rollover and/or Annual Distributions as Per Guidelines and Authorize Share Plan Distribution Firefighter Daniel Elward
 - *11. Reduction of Monthly Pension Due to Age 65 Supplement, Firefighter Retiree Wilfred Cordeau
 - *12. Request to Close DROP Account Firefighter Mark Andrukaitis
 - *13. Request to Close DROP Account Firefighter James Townend

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.