



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
50th Anniversary ~ Fund Established May 2, 1974

Regular Meeting 25-02
Tuesday, February 18, 2025-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

ADOPTION OF MINUTES:

*January Regular Minutes 25-01

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

AUDIT PRESENTATION AT 9:15A.M.:

1. Mr. Daniel Anderson, CPA, Partner and Mr. Jacon Kinsel, CPA, Manager, Maudlin and Jenkins, CPA-Audit for Fiscal Year ending 9/30/2024
2. Ms. Lark Janes, CPA, LLC-Audit Progress Review and Accounting Updates

OLD BUSINESS:

1. Arthur J. Gallagher Risk Management Service
2. Share Plan Reports and Statements
3. 401k Review
4. Disability Applicant Police Officer Christina West

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Truist Commercial Checking Account-\$134.05-Reimbursement to the Truist Commercial Checking Account for Auto Pay for Jason Dorey's VISA
 - b. DePrince, Race, and Zollo, Inc.-\$4,409.00-Management Fee for 1/1-3/31/2025, Invoice 202404086 (Fire Fund Only)
 - c. DePrince, Race, and Zollo, Inc.-\$4,553.00-Management Fee for 1/1-3/31/2025, Invoice 202404085 (Police Fund Only)
 - d. Eagle Asset Investment Management-\$1,612.62-Management Fees for Billing Period 1/1-3/31/2025, Invoice 041002061610 (Police Fund Only)
 - e. Eagle Asset Investment Management-\$596.75-Management Fees for Billing Period 1/1-3/31/2025, Invoice 943762038483 (Fire Fund Only)
 - f. Allspring Global Investments-\$8,142.85-Management Fee for 1/1-3/31/2025, Invoice 4401067511 (Police Fund Only)
 - g. Allspring Global Investments-\$4,059.98-Management Fee for 1/1-3/31/2025, Invoice 4401067501 (Fire Fund Only)
 - h. Salem Trust-\$23,082.26-Account Management Fee for 10/1-12/31/2024, Fee A/C Number M69930
 - i. SSI Investment Management-\$11,766.00-Management Fee 10/1-12/31/2024, Invoice 002025-0026 (Police Fund Only)
 - j. SSI Investment Management-\$11,768.00-Management Fee 10/1-12/31/2024, Invoice 002025-0027 (Fire Fund Only)
 - k. Advent Capital-\$11,742.31-Investment Management Fees for Quarter End 12/31/2024, (Police Fund Only)
 - l. Advent Capital-\$11,742.77 -Investment Management Fees for Quarter End 12/31/2024, (Fire Fund Only)
- *2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations
3. Office Business

- a. Equipment Upgrades and Purchases
 - b. Employee VISA Invoice Review for December
 - c. Upcoming Events-Educational Opportunities
 - d. W4P Mailings
 - e. Salem Meeting Attendance
4. FPPTA School Review
 5. Social Security Fairness Act 2025
 6. Disability Applicant Firefighter Brenton Scharf
 - *7 Termination from Employment; Begin Regular Monthly Retirement Distribution and Authorize Share Plan Distribution, Firefighter Robert Randolph
 8. Allspring Fee Change
 9. Siteimprove Renewal
 - *10. Termination Refund/Rollover or Vested Termination, if Eligible, Firefighter Anthony Gonzalez

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE,

Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.