

CITY OF PALM BAY POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULES OF INVESTMENT AND ADMINISTRATIVE EXPENSES**

For the years ended September 30,	2023	2022
Schedule "1" - Schedule of Investment Expenses		
Financial management and custodial:		
Truist (formerly SunTrust Bank, Inc.)	\$ -	\$ 225,831
JP Morgan Investment Management, Inc.	205,226	225,522
SSI Investment Management, Inc.	110,584	126,162
Polen Capital	93,534	116,010
Allspring Global Investment	54,590	87,168
Advent Capital Management, Inc.	116,097	127,239
Deprince, Race, Zollo	26,668	-
Eagle Asset Management, Inc.	6,985	7,526
Salem Trust Company	83,221	92,429
Sterling Capital Management- Equity	143,972	36,720
Sterling Capital Management- Fixed	102,703	26,362
Total financial management and custodial expenses	943,580	1,070,969
Investment consultant fees:		
Burgess Chambers and Associates, Inc.	84,898	91,155
Total investment expenses	\$ 1,028,478	\$ 1,162,124
Schedule "2" - Schedule of Administrative Expenses		
Professional services:		
Actuarial	\$ 88,513	\$ 89,564
Accounting	43,500	43,200
Administrator	70,500	70,501
Audit	16,500	15,100
Legal	38,588	32,600
Total professional services	257,601	250,965
Other:		
Pension staff salaries	172,046	116,909
Computer expense	47,466	37,249
Conferences	82,187	36,388
Supplies	33,696	21,519
Insurance	22,760	23,598
Occupancy cost	22,520	22,520
Utility expense	2,184	1,969
Communications	8,644	6,584
Dues and subscriptions	2,340	2,497
Postage	2,516	2,362
Total other	396,359	271,595
Total administrative expenses	\$ 653,960	\$ 522,560