

CITY OF PALM BAY POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULES OF INVESTMENT AND ADMINISTRATIVE EXPENSES**

For the years ended September 30,	2021	2020
Schedule "1" - Schedule of Investment Expenses		
Financial management and custodial:		
SunTrust Bank, Inc.	\$ 290,542	\$ 244,301
JP Morgan Investment Management, Inc.	205,056	233,545
SSI Investment Management, Inc.	136,050	95,716
Polen	136,582	109,255
Wells Capital	102,358	81,878
Advent Capital Management, Inc.	137,044	100,341
Eagle Asset Management, Inc.	9,166	6,208
Salem Trust Company	101,738	80,048
Westwood Holdings Group, Inc.	-	4,940
Total financial management and custodial expenses	<u>1,118,536</u>	<u>956,232</u>
Investment consultant fees:		
Burgess Chambers and Associates, Inc.	99,201	81,525
Total investment expenses	<u>\$ 1,217,737</u>	<u>\$ 1,037,757</u>
Schedule "2" - Schedule of Administrative Expenses		
Professional services:		
Actuarial	\$ 89,118	\$ 98,362
Accounting	42,900	42,300
Administrator	70,008	68,256
Audit	14,700	14,300
Legal	38,814	31,450
Total professional services	<u>255,540</u>	<u>254,668</u>
Other:		
Pension staff salaries	133,896	119,033
Computer expense	47,850	47,660
Conferences	19,951	29,577
Supplies	25,053	18,868
Insurance	21,273	19,851
Occupancy cost	22,520	22,520
Utility expense	1,715	2,020
Communications	9,218	11,310
Dues and subscriptions	2,400	2,462
Postage	2,344	2,350
Total other	<u>286,220</u>	<u>275,651</u>
Total administrative expenses	<u>\$ 541,760</u>	<u>\$ 530,319</u>