



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

38th Anniversary - Established May 2, 1974

AGENDA

BOARD OF TRUSTEES

Quarterly Meeting No. 12-08

Wednesday, May 2, 2012-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

*Special Minutes 12-07

BURGESS CHAMBERS QUARTERLY REPORT AT 10:00 A.M.:

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant
 - a. Quarterly Report
 - b. Custodial Services
 - c. Letter from State Actuary Regarding the Assumed Rate of Return & the Definition of Police Overtime Compensation

SUNTRUST QUARTERLY REPORT AT 10:30 A.M.:

1. SunTrust Institutional Investment Solutions-Mr. Blake Myton, Vice President, Investment Manager
 - a. Quarterly Report
 - b. SunTrust Transition Invoice-Janes, Dinho & O'Keefe, LLC

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. City of Palm Bay & the Palm Bay Professional Firefighters, IAFF, Local 2446-Ordinance 2011-68 and 2011-69
 - b. City of Palm Bay & the Fraternal Order of Police-Ordinance 2012-09
 - c. Required City Contributions
- *2. DROP Returns for Quarter-ending December 31, 2011
3. Formal Hearing on Ronald C. Giordano, Jr.-Disability Application
4. Pension Office Relocation

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Burgess Chambers & Associates, Inc.-\$11,250.00-Performance & Monitoring Fee for Quarter-End 3/31/2012; Invoice No. 12-80
 - b) ADVENT Capital Management, LLC-\$10,260.59-Management Fee for Quarter-End 3/31/2012 (Police & Fire Only)
 - c) SSI Investment Management-\$10,366.00-Management Fee for Quarter-End 3/31/2012, Invoice No. 002012-000335 (Police & Fire Only)
 - d) Levi, Ray & Shoup, Inc.-\$1,056.00-Annual Web Hosting Fee from 4/01/2012-03/31/2013
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
- *5. Application for Retirement & DROP-Police Officer David John Weber
- *6. Application for Retirement & DROP-Police Officer David Poole
- *7. Application for Retirement & DROP-Police Officer Sandra Louise Birmer
- *8. Application for Retirement & DROP-Police Officer Leon Terkoski
- *9. Acknowledge Application for Buy-Back of Prior Service-Police Officer David V. Coulter

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.