



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

37th Anniversary - Established May 2, 1974

AGENDA

BOARD OF TRUSTEES

Regular Meeting No. 12-01

Friday, January 13, 2012-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. City of Palm Bay & the Palm Bay Professional Firefighters, IAFF, Local 2446-Response on the Draft Ordinance from the Division of Retirement
 - b. Annual Required Contribution-City of Palm Bay Remittance of Police Fund Shortfall
2. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant
 - a. Eagle Asset Adjustment to the Market Capitalization
 - b. Addendum to the Statement of Investment Policy
 1. SunTrust Institutional Investment Services
 2. Advent Capital Management, LLC
 3. SSI Management
 4. Eagle Asset Management
 - c. Additional Advent & SSI Asset Allocation
 - d. Required Annual Expected Rate of Return Letter

3. SunTrust Institutional Investment Solutions
 - a. Account & Custody Changes-Revised SunTrust Addendum
 - b. SunTrust Investment Management Agreement
 - c. JP Morgan Residual Interest Distribution
4. Pension Website-www.pbpff.org
5. Formal Hearing on Ronald C. Giordano, Jr.-Disability Application
6. Police & Fire Board of Trustees' Elected Representative Nominations & Election
7. Police & Firefighter Employee Furlough Days & Pay Changes
8. Independent Audit FYE September 30, 2011
9. Pension Workshop with the Palm Bay City Council-January 26, 2012 at 7:00 p.m.
10. Pension Office Lease

NEW BUSINESS:

- *1. Review of Correspondence:
 - a) Monthly Pension Fund Market Value Statement-11/30/2011 & 12/31/2011
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
3. Board Business
4. Upcoming Events-Educational Opportunities
- *5. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution-Firefighter William E. Leahy
- *6. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer Alexander Carroll
- *7. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer Anthony Rama

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.