



**PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN**

[www.pbpfpf.org](http://www.pbpfpf.org)

Robert J. Conlan Professional Center  
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

**AGENDA**

BOARD OF TRUSTEES

Regular Meeting No. 11-04

Wednesday, March 2, 2011- 9:00 A.M.

**CALL TO ORDER:**

**ROLL CALL:**

**AGENDA REVISIONS:**

**CONSENT AGENDA:**

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (\*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

**ADOPTION OF MINUTES:**

\*Quarterly Minutes 11-03

**OLD BUSINESS:**

1. Burgess Chambers & Associates-Mr. Larry Cole, Senior Consultant-Convertible Securities & Consideration of Revised Investment Policy
2. Actuarial Services & Projects: Foster & Foster, Inc.
  - a. City of Palm Bay Proposed Ordinance 2010-81, Amendment Implementing Firefighter Pension Changes-Unfair Labor Hearing
  - b. Firefighter Brian Potash Arbitration
3. Pension Website-[www.pbpfpf.org](http://www.pbpfpf.org)
4. Update on Ronald C. Giordano, Jr.-Disability Application
- \*5. Interfund Transfer
6. Pension Office Lease
- \*7. Deferred Retirement Option Program (DROP) Computer Upgrade
8. Part-time Pension Assistant Position

## **NEW BUSINESS:**

- \*1. Consideration of Warrants for Payment
  - a) Foster & Foster, Inc.-\$1,063.00-Professional Actuarial Services, Invoice No. 1854 (Fire Fund Only)
  - b) Foster & Foster, Inc.-\$1,038.00-Professional Actuarial Services, Invoice No. 1855 (Police Fund Only)
  - c) Goldstein Schechter Koch, CPA-\$1,500.00-Progress Bill for FYE 9/30/2010 Audit Work, Invoice No. 79207
- \*2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- \*3. Review of Correspondence:
  - a) Monthly Bank Statement-STI, 01/31/2011
  - b) Monthly Statement-JPMorgan Strategic Property Fund, 01/31/2011
  - c) Expected Rate of Return-F.S.S. 112.661(9) for the Division of Retirement
  - d) Public Records Request-Egan, Lev & Siwica, P.A.
4. Long Range Planning Items
  - a. Storage Lease
5. Board Business
6. Upcoming Events-Educational Opportunities
- \*7. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution-Police Officer Donald J. Bauman
- \*8. Termination from Employment; Begin Regular Monthly Retirement Distribution; Authorize DROP Distribution-Police Officer Don W. Smith
- \*9. Application for Retirement-Police Office Joseph A. Eakins
- \*10. Termination Refund/Rollover/or Vested Termination, If Eligible-Zackery Dillon

## **INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:**

## **INPUT FROM THE PUBLIC:**

## **ADJOURNMENT:**

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2<sup>nd</sup> Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.