



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 260 - Palm Bay, Florida 32905

AGENDA

BOARD OF TRUSTEES

Regular Meeting No. 10-07

Wednesday, June 2, 2010 - 9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

- *1. Quarterly Minutes 10-06
2. Correction to April 7, 2010 Minutes 10-05

CONFERENCE CALL AT 9:20 A.M.-Mr. Brad Heinrichs, Board Actuary:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. Briefing on Mr. Heinrich's Attendance at the Negotiation Meetings between the City of Palm Bay and the Palm Bay Professional Firefighters, IAFF, Local 2446
 - b. Request by the City of Palm Bay and the Palm Bay Professional Firefighters, Local 2446, for an Impact Study as Part of the Current Negotiations, to be paid by the Fire Fund.
 - c. Request by City Auditor to Revise the Governmental Accounting Standards Board (GASB) Pages 25 & 27 at the End of the 10/01/2009 Actuarial Valuation Reports for Police Officers, Firefighters and the Closed General Employee Funds Regarding the City's Pension Obligation Bond.
 - d. Proposed Changes by GASB

- e. General Employee Transfers to Police Officer & Firefighter Status Prior to 1991
- f. Update on Correspondence between the Pension and City Actuaries-Impact Study to Freeze the Plan

OLD BUSINESS:

- 1. Draft Police Overtime Benefit Ordinance Using Florida Premium Tax Distributions
- 2. Pension Website-www.pbpfpf.org
- 3. Office and Laptop Computers
- 4. Review of the Division of Retirement School
- 5. Update on Ronald C. Giordano, Jr.-Disability Application
- 6. Firefighter Robbie R. Plante-Disability Application
- 7. Payout Expense Account-Transfer of Funds from the Police Fund to the Payout Expense Account
- 8. Scheduling of a Special Meeting to Conduct Interviews of the Applicants for the Part-time Pension Assistant Position

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) Goldstein Schechter Koch-\$1,392.05-Progress Bill for Audit Work FYE 9/30/09-Invoice #69379
- *2. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
- 3 Long Range Planning Items
- *4. Review of Correspondence:
 - a) Monthly Bank Statement-STI, 04/30/2010
 - b) Monthly Statement-JPMorgan Strategic Property Fund, 04/30/2010
- 5. Determination Notice of Unemployment Compensation Claim Filed-Prior Board Employee Tara McKnight
- 6. Board Business
- 7. Upcoming Events-Educational Opportunities
- *8. Acknowledgement of Buyback Purchases on Firefighters Ronald R. Bratsch; William Yonce and Coy Chapel and Buyback Request for Police Officer George Santiago
- *9. Application for Retirement-Firefighter Timothy H. Herndon
- *10. Application for Retirement and DROP-Firefighter Ronald R. Bratsch
- 11. Application for Disability-Firefighter Benjamin J. Kiszkiel
- *12. Application for Retirement & DROP-Police Officer Kenneth C. Arnold
- *13. Terminated Non-Vested Firefighter Thomas E. Ewell-Rollover Request (Previously Approved in January 2006)
- 14. Annual Retiree Affidavits
- 15. Annual Employee Benefit Statements
- 16. Re-Employment of Retiree by the City of Palm Bay-Part-time Status
- 17. Deceased General Employee Retiree Irene LaBruna
- 18. Trustee Appointment-Fifth Member

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.