



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905

38th Anniversary - Established May 2, 1974

AGENDA

BOARD OF TRUSTEES

Regular Meeting No. 12-11

Friday, July 6, 2012-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

AGENDA REVISIONS:

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

ADOPTION OF MINUTES:

OLD BUSINESS:

1. Actuarial Services & Projects: Foster & Foster, Inc.
 - a. City of Palm Bay & the Palm Bay Professional Firefighters, IAFF, Local 2446-Ordinance 2011-68 and 2011-69
 - b. Senate Bill 1128 for Police & Fire Plans
2. Custodial Conversion-SunTrust Bank to Regions Bank
3. Review and Approval of SunTrust Bank Investment Management Agreement
4. Formal Hearing on Ronald C. Giordano, Jr., Disability Application
5. Police Retiree Frank Ciccone-Withdrawal of Request for Beneficiary Change
6. Review of Florida Public Pension Trustees' Association (FPPTA) Conference
7. Pension Office Relocation
8. Pension Employee Payroll: Authorization to Establish an Employer Identification Number and a New Florida Unemployment Tax Identification Number; Adoption of the Resolution to Open a Regions Checking Account; Authorization for Initial and Periodic Fund Transfer; Consideration of Approving Warrant for Pension

- Employee Direct Deposit; Consideration of Approving Warrant for Electronic Debit for Payroll, Tax and Fee Payments; and Use of the Regions Checking Account to Cash Periodic Petty Cash Checks
9. Trustee Appointment-Fifth Member
 10. Annual Review of Deanna Robertson, Part-time Pension Assistant

NEW BUSINESS:

- *1. Consideration of Warrants for Payment
 - a) SunTrust Bank-\$5,919.76-Fees for Quarter Ending 6/30/2012, Final Invoice No. 6800117
 - b) Levi, Ray & Shoup, Inc.-\$7,464.75-Annual Software Maintenance and Support 8/1/2012-7/31/2013, Invoice No. FL8000113409
 - c) Foster & Foster, Inc.-\$1,127.00-Professional Actuarial Services, Inv No. 2581 (Police Fund Only)
- *2. Review of Correspondence:
 - a) Market Value of the Fund-5/31/2012
 - b) HB 401-Effect of Divorce on Designated Beneficiaries
 - c) Response by Mr. Friedman, Attorney-IRS Determination Letter
 - d) Follow-up to the Division of Retirement-Annual State Reports
- *3. New Plan Member Application, Member Beneficiary Changes, Pre-Retirement Death Benefit Option Selection and Retirement Beneficiary Forms
4. Board Business
5. Contract Renewal & Upgrade-Ricoh/IKON Copier
6. Deceased Firefighter Jeffery A. Burgin-Beneficiary Application for Line-of-Duty Death Benefit
- *7. Termination Refund/Rollover/or Vested Termination, If Eligible-Police Officer Scott Zimmerman
- *8. Application for Retirement & DROP-Firefighter Clifton Duy
9. Letter of Engagement for Audit Services Fiscal Year-End 9/30/2012-Goldstein Schechter Koch, CPA

INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 260, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.